

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

**FOR**

**STUDIO WEST ARCHITECTS LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2016**

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**STUDIO WEST ARCHITECTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**DIRECTORS:**

N Wall  
C L Griffiths

**REGISTERED OFFICE:**

North Row  
St Just  
PENZANCE  
Cornwall  
TR19 7LB

**REGISTERED NUMBER:**

08991531 (England and Wales)

**ACCOUNTANTS:**

Lang Bennetts Chartered Accountants  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		25,487		33,983
Tangible assets	3		<u>28,149</u>		<u>35,119</u>
			53,636		69,102
<b>CURRENT ASSETS</b>					
Debtors		6,060		7,911	
Cash at bank		<u>4,434</u>		<u>6,474</u>	
		10,494		14,385	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>42,820</u>		<u>47,559</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(32,326)</u>		<u>(33,174)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			21,310		35,928
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(20,332)		(29,714)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,681)</u>		<u>(4,647)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(2,703)</u>		<u>1,567</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		200		200
Profit and loss account			<u>(2,903)</u>		<u>1,367</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,703)</u>		<u>1,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:

N Wall - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At the balance sheet date the Company had net liabilities and is reliant on the continued support of its directors. The directors consider the going concern basis to be appropriate..

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on cost, 20% on cost and 10% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	42,479
<b>AMORTISATION</b>	
At 1 May 2015	8,496
Amortisation for year	8,496
At 30 April 2016	16,992
<b>NET BOOK VALUE</b>	
At 30 April 2016	25,487
At 30 April 2015	33,983

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u>42,088</u>
<b>DEPRECIATION</b>	
At 1 May 2015	6,969
Charge for year	<u>6,970</u>
At 30 April 2016	<u>13,939</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>28,149</u>
At 30 April 2015	<u>35,119</u>

**4. CREDITORS**

Creditors include an amount of £ 29,366 (2015 - £ 38,401 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.