

Registered number

08991100

KULLAR LICENCE (UK) LTD

Filleted Accounts

30 April 2023

**KULLAR LICENCE (UK) LTD****Registered number:** 08991100**Balance Sheet****as at 30 April 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	355,117	355,117
<b>Current assets</b>			
Debtors	4	163,422	163,432
Cash at bank and in hand		14,963	18,686
		<u>178,385</u>	<u>182,118</u>
<b>Creditors: amounts falling due within one year</b>	5	(114,953)	(117,441)
<b>Net current assets</b>		<u>63,432</u>	<u>64,677</u>
<b>Total assets less current liabilities</b>		<u>418,549</u>	<u>419,794</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(348,449)	(351,452)
<b>Net assets</b>		<u>70,100</u>	<u>68,342</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		69,100	67,342
<b>Shareholders' funds</b>		<u>70,100</u>	<u>68,342</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J S Kullar

Director

Approved by the board on 8 May 2024

**KULLAR LICENCE (UK) LTD**  
**Notes to the Accounts**  
**for the year ended 30 April 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

***Investment properties***

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which require all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price net of any transaction costs.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

**2 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### 3 Tangible fixed assets

	Investment property £
<b>Cost</b>	
At 1 May 2022	355,117
At 30 April 2023	<u>355,117</u>
<b>Depreciation</b>	
At 30 April 2023	<u>-</u>
<b>Net book value</b>	
At 30 April 2023	<u>355,117</u>
At 30 April 2022	<u>355,117</u>

### 4 Debtors

2023	2022
£	£

Trade debtors	<u>163,422</u>	<u>163,432</u>
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### 5 Creditors: amounts falling due within one year

2023	2022
£	£

Bank loans and overdrafts	2,704	3,992
Trade creditors	90,405	92,445
Accrued expenses	4,010	3,170
Corporation tax	13,722	13,722
Other creditors	4,112	4,112
	<u>114,953</u>	<u>117,441</u>

### 6 Creditors: amounts falling due after one year

2023	2022
£	£

Bank loans	215,838	218,020
Other creditors	<u>132,611</u>	<u>133,432</u>

348,449

351,452

## **7 Loans**

**2023**

**2022**

£

£

Creditors include:

Instalments falling due for payment after more than five years

205,021

202,049

Secured bank loans

218,542

222,013

The bank loan is secured by charge over the freehold investment property owned by the company.

## **8 Other information**

KULLAR LICENCE (UK) LTD is a private company limited by shares and incorporated in England. Its registered office is:

128A Evington Road

Leicester

LE2 1HL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.