

Registered number

08991100

KULLAR LICENCE (UK) LTD

Filleted Accounts

30 April 2021

KULLAR LICENCE (UK) LTD**Registered number:** 08991100**Balance Sheet****as at 30 April 2021**

	Notes	2021	2020
		£	£
Current assets			
Debtors	3	169,122	186,832
Cash at bank and in hand		13,300	3,187
		<u>182,422</u>	<u>190,019</u>
Creditors: amounts falling due within one year	4	(107,512)	(113,887)
Net current assets		<u>74,910</u>	<u>76,132</u>
Net assets		<u>74,910</u>	<u>76,132</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		73,910	75,132
Shareholders' funds		<u>74,910</u>	<u>76,132</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J S Kullar

Director

Approved by the board on 22 June 2021

KULLAR LICENCE (UK) LTD
Notes to the Accounts
for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price net of any transaction costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Debtors	2021	2020
	£	£
Trade debtors	<u>169,122</u>	<u>186,832</u>
4 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	89,056	96,151

Accrued expenses	2,090	1,370
Corporation tax	13,722	13,722
Other creditors	2,644	2,644
	<u>107,512</u>	<u>113,887</u>

5 Other information

KULLAR LICENCE (UK) LTD is a private company limited by shares and incorporated in England. Its registered office is:
128A Evington Road
Leicester
LE2 1HL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.