

REGISTERED NUMBER: 08986639 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
SIAN PROPERTY IMPROVEMENTS LTD**

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FOR THE YEAR ENDED 31 March 2017**

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SIAN PROPERTY IMPROVEMENTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2017**

DIRECTORS:

S M O'Byrne
B M Rudd

REGISTERED OFFICE:

Newtown House
Newtown Road
Liphook
Hampshire
GU30 7DX

REGISTERED NUMBER:

08986639 (England and Wales)

ACCOUNTANTS:

Traviss & Co
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		17,926		11,877
CURRENT ASSETS					
Stocks		9,000		6,660	
Debtors	5	29,629		57,334	
Cash at bank		-		7,350	
		<u>38,629</u>		<u>71,344</u>	
CREDITORS					
Amounts falling due within one year	6	<u>39,178</u>		<u>48,465</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(549)</u>		<u>22,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,377		34,756
CREDITORS					
Amounts falling due after more than one year	7		(12,122)		(6,699)
PROVISIONS FOR LIABILITIES			<u>(1,045)</u>		<u>(2,375)</u>
NET ASSETS			<u><u>4,210</u></u>		<u><u>25,682</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,110</u>		<u>25,582</u>
SHAREHOLDERS' FUNDS			<u><u>4,210</u></u>		<u><u>25,682</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 May 2017 and were signed on its behalf by:

S M O'Byrne - Director

B M Rudd - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2017

1. **STATUTORY INFORMATION**

Sian Property Improvements Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	17,632	2,435	20,067
Additions	13,799	-	13,799
Disposals	(2,200)	-	(2,200)
At 31 March 2017	<u>29,231</u>	<u>2,435</u>	<u>31,666</u>
DEPRECIATION			
At 1 April 2016	7,052	1,138	8,190
Charge for year	5,847	803	6,650
Eliminated on disposal	(1,100)	-	(1,100)
At 31 March 2017	<u>11,799</u>	<u>1,941</u>	<u>13,740</u>
NET BOOK VALUE			
At 31 March 2017	<u>17,432</u>	<u>494</u>	<u>17,926</u>
At 31 March 2016	<u>10,580</u>	<u>1,297</u>	<u>11,877</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	23,797	56,087
Other debtors	<u>5,832</u>	<u>1,247</u>
	<u>29,629</u>	<u>57,334</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	1,342	-
Hire purchase contracts	6,110	2,943
Trade creditors	1,042	140
Taxation and social security	4,721	17,576
Other creditors	<u>25,963</u>	<u>27,806</u>
	<u>39,178</u>	<u>48,465</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>12,122</u>	<u>6,699</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2017

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>18,232</u>	<u>9,642</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £31,248 (2016 - £35,360) were paid to the directors .

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director's by virtue of their shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.