

COMPANY REGISTRATION NUMBER: 08986530

Gemini SG Limited

Filleted Unaudited Financial Statements

29 December 2019

Gemini SG Limited

Statement of Financial Position

29 December 2019

		29 Dec 19	30 Jun 18
	Note	£	£
Current assets			
Debtors	4	82,000	82,000
Investments	5	91	91
		-----	-----
		82,091	82,091
Creditors: amounts falling due within one year	6	57,000	57,000
		-----	-----
Net current assets		25,091	25,091
		-----	-----
Total assets less current liabilities		25,091	25,091
		-----	-----
Capital and reserves			
Called up share capital		91	91
Share premium account		25,000	25,000
		-----	-----
Shareholders funds		25,091	25,091
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 29 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 16 December 2020 , and are signed on behalf of the board by:

Mr D Jalan

Director

Company registration number: 08986530

Gemini SG Limited

Notes to the Financial Statements

Period from 1 July 2018 to 29 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 60 Grosvenor Street, London, W1K 3HZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Debtors

	29 Dec 19	30 Jun 18
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	57,000	57,000
Other debtors	25,000	25,000
	-----	-----
	82,000	82,000
	-----	-----

5. Investments

	29 Dec 19	30 Jun 18
	£	£
Investments in group undertakings	91	91
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6. Creditors: amounts falling due within one year

	29 Dec 19	30 Jun 18
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	57,000	57,000
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.