

Leisure Bar Finance Limited
Filleted Unaudited Financial Statements
For the year ended
30 April 2018

THURSDAY



A06 *A7XSNLKG* #327
24/01/2019
COMPANIES HOUSE

Leisure Bar Finance Limited

Financial Statements

Year ended 30 April 2018

Contents	Page
Officers and professional advisers	1
Chartered accountants report to the director on the preparation of the unaudited statutory financial statements	2
Statement of financial position	3
Notes to the financial statements	4

Leisure Bar Finance Limited

Officers and Professional Advisers

Director	J L Brook
Company secretary	Matthew Bell
Registered office	Lower Plaza 1 Gateway Plaza Fitzwilliam Street Barnsley South Yorkshire United Kingdom S70 2RF
Accountants	Ford Campbell Freedman Limited Chartered Accountants 34 Park Cross Street Leeds LS1 2QH

Leisure Bar Finance Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Leisure Bar Finance Limited

Year ended 30 April 2018

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 30 April 2018, which comprise the statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Ford Campbell Freedman LTD

FORD CAMPBELL FREEDMAN LIMITED
Chartered Accountants

34 Park Cross Street
Leeds
LS1 2QH

16 January 2019

Leisure Bar Finance Limited

Statement of Financial Position

30 April 2018

	Note	2018 £	£	2017 £
Current assets				
Debtors	4	417,827		210,675
Cash at bank and in hand		<u>14,519</u>		<u>139,892</u>
		432,346		350,567
Creditors: amounts falling due within one year	5	<u>19,154</u>		<u>18,981</u>
Net current assets			<u>413,192</u>	<u>331,586</u>
Total assets less current liabilities			<u>413,192</u>	<u>331,586</u>
Net assets			<u>413,192</u>	<u>331,586</u>
Capital and reserves				
Called up share capital			100	100
Profit and loss account			<u>413,092</u>	<u>331,486</u>
Shareholders funds			<u>413,192</u>	<u>331,586</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 11 JANUARY 2019, and are signed on behalf of the board by:



J L Brook
Director

Company registration number: 08982268

The notes on pages 4 to 5 form part of these financial statements.

Leisure Bar Finance Limited

Notes to the Financial Statements

Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lower Plaza 1, Gateway Plaza, Fitzwilliam Street, Barnsley, South Yorkshire, S70 2RF, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Recoverability of debtors

The company makes an estimate of the recoverable value of debtors at the end of each reporting period. When assessing whether any impairment should be recognised management considers factors including the current credit rating of the debtor, the ageing profile of balances and historical experience.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Debtors

	2018	2017
	£	£
Other debtors	<u>417,827</u>	<u>210,675</u>

Leisure Bar Finance Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

5. Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	19,154	18,979
Other creditors	<u>–</u>	<u>2</u>
	<u>19,154</u>	<u>18,981</u>

6. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2018 £	2017 £	2018 £	2017 £
Loans with companies under common control	–	–	405,000	210,000
Loan interest charged to companies under common control	<u>(100,829)</u>	<u>(95,773)</u>	<u>–</u>	<u>–</u>

7. Controlling party

In the opinion of the director there is no controlling party.