

AMENDED

Unaudited Financial Statements
for the Year Ended 30 April 2020
for
Vision Bus Ltd

THURSDAY



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Vision Bus Ltd

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for the Year Ended 30 April 2020

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Vision Bus Ltd

Company Information
for the Year Ended 30 April 2020

DIRECTOR:

Mr Christopher Smith

REGISTERED OFFICE:

Unit 1
Blackrod Interchange
Station Road
Blackrod
BL6 5JE

REGISTERED NUMBER:

08982070 (England and Wales)

ACCOUNTANTS:

Mike Egan & Co
Chartered Accountants
168 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

Vision Bus Ltd (Registered number: 08982070)

Balance Sheet
30 April 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	2,828,752	2,124,288
CURRENT ASSETS			
Debtors	5	206,096	285,712
Cash at bank and in hand		728,430	408,669
		<u>934,526</u>	<u>694,381</u>
CREDITORS			
Amounts falling due within one year	6	<u>(1,875,764)</u>	<u>(1,003,172)</u>
NET CURRENT LIABILITIES		<u>(941,238)</u>	<u>(308,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,887,514	1,815,497
CREDITORS			
Amounts falling due after more than one year	7	<u>(1,541,559)</u>	<u>(1,433,532)</u>
NET ASSETS		<u><u>345,955</u></u>	<u><u>381,965</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>345,954</u>	<u>381,964</u>
		<u><u>345,955</u></u>	<u><u>381,965</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Vision Bus Ltd (Registered number: 08982070)

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2021 and were signed by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

Mr Christopher Smith - Director

The notes form part of these financial statements

Vision Bus Ltd

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. STATUTORY INFORMATION

Vision Bus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 60).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2019	2,416,586	1,613	2,693	2,420,892
Additions	1,030,262	244	12,094	1,042,600
At 30 April 2020	3,446,848	1,857	14,787	3,463,492
DEPRECIATION				
At 1 May 2019	295,638	403	563	296,604
Charge for year	334,217	363	3,556	338,136
At 30 April 2020	629,855	766	4,119	634,740
NET BOOK VALUE				
At 30 April 2020	2,816,993	1,091	10,668	2,828,752
At 30 April 2019	2,120,948	1,210	2,130	2,124,288

Vision Bus Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	-	173,680
Directors' loan accounts	-	828
VAT	206,096	111,204
	<u>206,096</u>	<u>285,712</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	1,690,431	845,077
Trade creditors	90,289	69,041
Social security and other taxes	12,235	3,190
Other creditors	73,000	73,000
Directors' loan accounts	209	3,264
Accrued expenses	9,600	9,600
	<u>1,875,764</u>	<u>1,003,172</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	<u>1,541,559</u>	<u>1,433,532</u>