

**HAYWOOD CREATIVE MEDIA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

HAYWOOD CREATIVE MEDIA LTD
UNAUDITED ACCOUNTS
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HAYWOOD CREATIVE MEDIA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Mr R Haywood
Company Number	08980470 (England and Wales)
Registered Office	10 Tawney Court Shearwater Drive London Middlesex NW9 7AH United Kingdom
Accountants	Balmoral Consultancy Services Limited Congress House 14 Lyon Road Harrow Middlesex HA1 2EN

HAYWOOD CREATIVE MEDIA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	718	957
Current assets			
Debtors	5	4,998	533
Cash at bank and in hand		16,859	19,231
		<u>21,857</u>	<u>19,764</u>
Creditors: amounts falling due within one year	<u>6</u>	(9,525)	(9,581)
Net current assets		<u>12,332</u>	<u>10,183</u>
Net assets		<u>13,050</u>	<u>11,140</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		13,049	11,139
Shareholders' funds		<u>13,050</u>	<u>11,140</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 August 2023 and were signed on its behalf by

Mr R Haywood
Director

Company Registration No. 08980470

HAYWOOD CREATIVE MEDIA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Haywood Creative Media Ltd is a private company, limited by shares, registered in England and Wales, registration number 08980470. The registered office is 10 Tawney Court, Shearwater Drive, London, Middlesex, NW9 7AH, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
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Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

HAYWOOD CREATIVE MEDIA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2022	3,029
At 31 March 2023	3,029
Depreciation	
At 1 April 2022	2,072
Charge for the year	239
At 31 March 2023	2,311
Net book value	
At 31 March 2023	718
At 31 March 2022	957

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	4,998	533

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxes and social security	8,414	8,164
Loans from directors	31	337
Accruals	1,080	1,080
	9,525	9,581

7 Transactions with related parties

Included within other creditors is an amount of £31 (2022:£337) owed to Mr. R Haywood, the director. There are no fixed terms of interest or repayment in respect of the balance.

During the year the company paid dividends of £33,000 (2022: £26,000) to the shareholder, Mr.R Haywood.

8 Controlling party

During the year under review the company was under the control of Mr.R Haywood by virtue of his majority shareholding.

9 Average number of employees

During the year the average number of employees was 1 (2022: 1).

