

**VITICULT LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

Valentis (UK) Ltd  
ACCA  
6-8 Great Eastern Street  
London  
EC2A 3NT

**Viticult Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2023**

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**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–5

**Viticult Ltd**  
**Balance Sheet**  
**As At 30 April 2023**

Registered number: 8980281

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		19,226		15,633
			<u>19,226</u>		<u>15,633</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	35,734		7,382	
Debtors	<b>7</b>	358,130		187,723	
Cash at bank and in hand		21,506		34,391	
		<u>415,370</u>		<u>229,496</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(314,113 )		(149,157 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			101,257		80,339
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>120,483</u>		<u>95,972</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>		(108,398 )		(62,500 )
			<u></u>		<u></u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>10</b>		(3,653 )		(2,784 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>8,432</u>		<u>30,688</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>		1,000		1,000
Profit and Loss Account			7,432		29,688
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,432</u>		<u>30,688</u>

**Viticult Ltd**  
**Balance Sheet (continued)**  
**As At 30 April 2023**

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For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Jamil Harris

Director

26/12/2023

The notes on pages 3 to 5 form part of these financial statements.

**Viticult Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2023**

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**1. General Information**

Viticult Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 8980281 . The registered office is Artillery House, 35 Artillery Lane, London, E1 7LP.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**2.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are costs incurred on website development. It is amortised to profit and loss account over its estimated economic life of 5 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, Fittings & Equipment	20% Reducing Balance
Computer Equipment	20% Reducing Balance

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Viticult Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was:

	<b>2023</b>	<b>2022</b>
Office and administration	2	2
Sales, marketing and distribution	8	8
	<u>10</u>	<u>10</u>

**4. Intangible Assets**

	<b>Website Development Cost</b>
	<b>£</b>
<b>Cost</b>	
As at 1 May 2022	5,000
As at 30 April 2023	<u>5,000</u>
<b>Amortisation</b>	
As at 1 May 2022	5,000
As at 30 April 2023	<u>5,000</u>
<b>Net Book Value</b>	
As at 30 April 2023	<u>-</u>
As at 1 May 2022	<u>-</u>

**5. Tangible Assets**

	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 May 2022	25,045	9,803	34,848
Additions	7,107	1,292	8,399
As at 30 April 2023	<u>32,152</u>	<u>11,095</u>	<u>43,247</u>
<b>Depreciation</b>			
As at 1 May 2022	13,636	5,579	19,215
Provided during the period	3,703	1,103	4,806
As at 30 April 2023	<u>17,339</u>	<u>6,682</u>	<u>24,021</u>
<b>Net Book Value</b>			
As at 30 April 2023	<u>14,813</u>	<u>4,413</u>	<u>19,226</u>
As at 1 May 2022	<u>11,409</u>	<u>4,224</u>	<u>15,633</u>

**6. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Finished goods	35,734	7,382
	<u>35,734</u>	<u>7,382</u>

**Viticult Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

**7. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	117,179	142,225
Prepayments and accrued income	10,896	-
Rent deposit	10,750	2,000
Other debtors - loans	8,000	2,000
Connected companies	186,315	41,498
VAT	24,990	-
	<u>358,130</u>	<u>187,723</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	158,733	42,649
Bank loans and overdrafts	55,000	20,000
Corporation tax	61,605	45,620
Other taxes and social security	38,298	35,797
VAT	-	895
Director's loan account	477	4,196
	<u>314,113</u>	<u>149,157</u>

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	108,398	62,500
	<u>108,398</u>	<u>62,500</u>

**10. Deferred Taxation**

The provision for deferred tax is made up as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other timing differences	<u>3,653</u>	<u>2,784</u>

**11. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

**12. Dividends**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	<u>200,000</u>	<u>143,000</u>
	<u>200,000</u>	<u>143,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.