

Unaudited Financial Statements for the Year Ended 30 November 2022

for

Constantia Healthcare Group Limited

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for the Year Ended 30 November 2022

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DIRECTORS:

N. R. King
A. G. Massouras

REGISTERED OFFICE:

Suite B
The Hall
Lairgate
Beverley
East Yorkshire
HU17 8HL

REGISTERED NUMBER:

08977675 (England and Wales)

ACCOUNTANTS:

ESR Professionals Limited
Suite B
The Hall
Lairgate
Beverley
East Yorkshire
HU17 8HL

Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Intangible assets	4		210,000		240,000
Tangible assets	5		6,542,542		5,601,121
Investments	6		<u>3,090,857</u>		<u>3,084,256</u>
			9,843,399		8,925,377
CURRENT ASSETS					
Debtors	7	463,309		235,304	
Cash at bank		<u>1,811</u>		<u>2,593</u>	
		465,120		237,897	
CREDITORS					
Amounts falling due within one year	8	<u>3,108,043</u>		<u>2,153,939</u>	
NET CURRENT LIABILITIES			(2,642,923)		(1,916,042)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,200,476		7,009,335
CREDITORS					
Amounts falling due after more than one year	9		<u>4,699,848</u>		<u>5,344,211</u>
NET ASSETS			<u>2,500,628</u>		<u>1,665,124</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	10		3,391,299		2,456,299
Retained earnings			<u>(890,771)</u>		<u>(791,275)</u>
SHAREHOLDERS' FUNDS			<u>2,500,628</u>		<u>1,665,124</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2023 and were signed on its behalf by:

A. G. Massouras - Director

N. R. King - Director

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. **STATUTORY INFORMATION**

Constantia Healthcare Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 3) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 December 2021
and 30 November 2022

AMORTISATION

At 1 December 2021
Charge for year

At 30 November 2022

NET BOOK VALUE

At 30 November 2022
At 30 November 2021

Goodwill
£

300,000

60,000

30,000

90,000

210,000

240,000

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 December 2021	5,600,000	1,370	5,601,370
Additions	-	7,718	7,718
Revaluations	935,000	-	935,000
At 30 November 2022	<u>6,535,000</u>	<u>9,088</u>	<u>6,544,088</u>
DEPRECIATION			
At 1 December 2021	-	249	249
Charge for year	-	1,297	1,297
At 30 November 2022	<u>-</u>	<u>1,546</u>	<u>1,546</u>
NET BOOK VALUE			
At 30 November 2022	<u>6,535,000</u>	<u>7,542</u>	<u>6,542,542</u>
At 30 November 2021	<u>5,600,000</u>	<u>1,121</u>	<u>5,601,121</u>

Cost or valuation at 30 November 2022 is represented by:

	Land and buildings £
Valuation in 2018	2,800,000
Valuation in 2020	1,000,000
Valuation in 2022	935,000
Cost	<u>1,800,000</u>
	<u>6,535,000</u>

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 December 2021	2	3,084,254	3,084,256
Additions	-	6,601	6,601
At 30 November 2022	<u>2</u>	<u>3,090,855</u>	<u>3,090,857</u>
NET BOOK VALUE			
At 30 November 2022	<u>2</u>	<u>3,090,855</u>	<u>3,090,857</u>
At 30 November 2021	<u>2</u>	<u>3,084,254</u>	<u>3,084,256</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Constantia Healthcare (Middlesbrough) Limited

Registered office: C/O Longlands Care Home, Longlands Road, Middlesbrough, Cleveland, TS4 2JS

Nature of business: Residential care

	% holding		
Class of shares:			
Ordinary	100.00	30.11.22	30.11.21
		£	£
Aggregate capital and reserves		912,318	613,634
Profit for the year		<u>298,684</u>	<u>9,021</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

6. **FIXED ASSET INVESTMENTS - continued**

Constantia Healthcare Limited

Registered office: Roseleigh Care Home, Lytton Street, Middlesbrough, Cleveland, TS4 2BZ
Nature of business: Dormant company

Class of shares:	% holding		
Ordinary	100.00	30.6.22 £	30.6.21 £
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Fern Holdings Limited

Registered office: Suite C The Hall Lairgate Beverley
Nature of business: Care home

Class of shares:	% holding		
Ordinary	100.00	30.11.22 £	30.11.21 £
Aggregate capital and reserves		3,725,968	3,088,562
Profit for the year		<u>37,978</u>	<u>6,593</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Amounts owed by group undertakings	435,790	-
Amounts owed by associates	-	232,482
Prepayments	<u>27,519</u>	<u>2,822</u>
	<u>463,309</u>	<u>235,304</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Bank loans and overdrafts	136,364	136,364
Other loans	979,251	220,000
Trade creditors	30,643	17,774
Amounts owed to group undertakings	1,500,892	1,461,235
Amounts owed to associates	426,107	-
Social security and other taxes	33,401	6,049
Other creditors	-	284,580
Accrued expenses	<u>1,385</u>	<u>27,937</u>
	<u>3,108,043</u>	<u>2,153,939</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.22 £	30.11.21 £
Bank loans - 1-2 years	136,364	136,364
Bank loans - 2-5 years	56,818	193,181
Other loans - 1-2 years	208,000	208,000
Other loans - 2-5 years	624,000	924,000
Other loans more 5yrs instal	<u>3,674,666</u>	<u>3,882,666</u>
	<u>4,699,848</u>	<u>5,344,211</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>3,674,666</u>	<u>3,882,666</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

10. **RESERVES**

	Revaluation reserve £
At 1 December 2021	2,456,299
Revaluations	<u>935,000</u>
At 30 November 2022	<u><u>3,391,299</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.