

Unaudited Financial Statements for the Year Ended 30 November 2021

for

Constantia Healthcare Group Limited

Contents of the Financial Statements  
for the Year Ended 30 November 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**DIRECTORS:**

N. R. King  
A. G. Massouras

**REGISTERED OFFICE:**

Suite B  
The Hall  
Lairgate  
Beverley  
East Yorkshire  
HU17 8HL

**REGISTERED NUMBER:**

08977675 (England and Wales)

**ACCOUNTANTS:**

ESR Professionals Limited  
Suite B  
The Hall  
Lairgate  
Beverley  
East Yorkshire  
HU17 8HL

Balance Sheet  
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		240,000		270,000
Tangible assets	5		5,601,121		5,300,000
Investments	6		<u>3,084,256</u>		<u>3,084,256</u>
			8,925,377		8,654,256
<b>CURRENT ASSETS</b>					
Debtors	7	235,304		2,344	
Cash at bank		<u>2,593</u>		<u>14,615</u>	
		237,897		16,959	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>2,153,939</u>		<u>2,054,757</u>	
<b>NET CURRENT LIABILITIES</b>			(1,916,042)		(2,037,798)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,009,335		6,616,458
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>5,344,211</u>		<u>5,222,666</u>
<b>NET ASSETS</b>			<u>1,665,124</u>		<u>1,393,792</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	10		2,456,299		2,456,299
Retained earnings			<u>(791,275)</u>		<u>(1,062,607)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,665,124</u>		<u>1,393,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 August 2022 and were signed on its behalf by:

A. G. Massouras - Director

N. R. King - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2021

1. **STATUTORY INFORMATION**

Constantia Healthcare Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 December 2020  
and 30 November 2021

**AMORTISATION**

At 1 December 2020  
Charge for year  
At 30 November 2021

**NET BOOK VALUE**

At 30 November 2021  
At 30 November 2020

Goodwill  
£

300,000

30,000

30,000

60,000

240,000

270,000

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1 December 2020	5,300,000	-	5,300,000
Additions	300,000	1,370	301,370
At 30 November 2021	<u>5,600,000</u>	<u>1,370</u>	<u>5,601,370</u>
<b>DEPRECIATION</b>			
Charge for year	-	249	249
At 30 November 2021	-	249	249
<b>NET BOOK VALUE</b>			
At 30 November 2021	<u>5,600,000</u>	<u>1,121</u>	<u>5,601,121</u>
At 30 November 2020	<u>5,300,000</u>	<u>-</u>	<u>5,300,000</u>

Cost or valuation at 30 November 2021 is represented by:

	Land and buildings £
Valuation in 2018	2,800,000
Valuation in 2020	1,000,000
Cost	<u>1,800,000</u>
	<u>5,600,000</u>

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
<b>COST</b>			
At 1 December 2020 and 30 November 2021	<u>2</u>	<u>3,084,254</u>	<u>3,084,256</u>
<b>NET BOOK VALUE</b>			
At 30 November 2021	<u>2</u>	<u>3,084,254</u>	<u>3,084,256</u>
At 30 November 2020	<u>2</u>	<u>3,084,254</u>	<u>3,084,256</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Constantia Healthcare (Middlesbrough) Limited**

Registered office: C/O Longlands Care Home, Longlands Road, Middlesbrough, Cleveland, TS4 2JS

Nature of business: Residential care

	% holding		
Class of shares:	100.00		
Ordinary		30.11.21	30.11.20
		£	£
Aggregate capital and reserves		613,634	604,613
Profit for the year		<u>9,021</u>	<u>241,313</u>

**Constantia Healthcare Limited**

Registered office: Roseleigh Care Home, Lytton Street, Middlesbrough, Cleveland, TS4 2BZ

Nature of business: Dormant company

	% holding		
Class of shares:	100.00		
Ordinary		30.6.21	30.6.20
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021

6. **FIXED ASSET INVESTMENTS - continued**

**Fern Holdings Limited**

Registered office: Suite C The Hall Lairgate Beverley  
Nature of business: Care home

Class of shares:	% holding		
Ordinary	100.00		
		30.11.21	30.11.20
		£	£
Aggregate capital and reserves		3,088,562	3,081,969
Profit for the year/period		<u>6,593</u>	<u>313,973</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	30.11.20
	£	£
Amounts owed by associates	232,482	-
Called up share capital not paid	-	100
Prepayments	<u>2,822</u>	<u>2,244</u>
	<u>235,304</u>	<u>2,344</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	30.11.20
	£	£
Bank loans and overdrafts	136,364	-
Other loans	220,000	220,000
Trade creditors	17,774	7,329
Amounts owed to group undertakings	1,461,235	1,735,161
Social security and other taxes	6,049	2,176
Other creditors	284,580	-
Directors' current accounts	-	90,091
Accrued expenses	<u>27,937</u>	<u>-</u>
	<u>2,153,939</u>	<u>2,054,757</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.21	30.11.20
	£	£
Bank loans - 1-2 years	136,364	-
Bank loans - 2-5 years	193,181	-
Other loans - 1-2 years	208,000	208,000
Other loans - 2-5 years	924,000	924,000
Other loans more 5yrs instal	<u>3,882,666</u>	<u>4,090,666</u>
	<u>5,344,211</u>	<u>5,222,666</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>3,882,666</u>	<u>4,090,666</u>

10. **RESERVES**

	Revaluation reserve £
At 1 December 2020 and 30 November 2021	<u>2,456,299</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.