

LOCAL METAL RECYCLING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

LOCAL METAL RECYCLING LIMITED
UNAUDITED ACCOUNTS
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LOCAL METAL RECYCLING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Director	Mr. Joseph Krupski
Company Number	08977606 (England and Wales)
Registered Office	Unit 12, Bizspace Business Park Kings Road Tyseley Birmingham, England B11 2AL United Kingdom
Accountants	G&S ACCOUNTANTS LIMITED First Floor, Leigh Court Leigh Street High Wycombe, Bucks England HP11 2QU

LOCAL METAL RECYCLING LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of LOCAL METAL RECYCLING LIMITED on the preparation of the unaudited statutory accounts for the year ended 30 April 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of LOCAL METAL RECYCLING LIMITED for the year ended 30 April 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of LOCAL METAL RECYCLING LIMITED, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of LOCAL METAL RECYCLING LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LOCAL METAL RECYCLING LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that LOCAL METAL RECYCLING LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of LOCAL METAL RECYCLING LIMITED. You consider that LOCAL METAL RECYCLING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of LOCAL METAL RECYCLING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

G&S ACCOUNTANTS LIMITED

First Floor, Leigh Court
Leigh Street
High Wycombe, Bucks
England
HP11 2QU

25 January 2022

LOCAL METAL RECYCLING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	41,457	4,342
Current assets			
Cash at bank and in hand		46,637	53,643
Creditors: amounts falling due within one year	<u>5</u>	(5,255)	(26,694)
Net current assets		<u>41,382</u>	<u>26,949</u>
Total assets less current liabilities		82,839	31,291
Creditors: amounts falling due after more than one year	<u>6</u>	(50,000)	-
Net assets		<u>32,839</u>	<u>31,291</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		32,838	31,290
Shareholders' funds		<u>32,839</u>	<u>31,291</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 January 2022 and were signed on its behalf by

Mr. Joseph Krupski
Director

Company Registration No. 08977606

LOCAL METAL RECYCLING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

LOCAL METAL RECYCLING LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08977606. The registered office is Unit 12, Bizspace Business Park, Kings Road, Tyseley, Birmingham, England, B11 2AL, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2020	6,306	1,550	7,856
Additions	41,831	-	41,831
At 30 April 2021	48,137	1,550	49,687
Depreciation			
At 1 May 2020	2,956	558	3,514
Charge for the year	4,518	198	4,716
At 30 April 2021	7,474	756	8,230
Net book value			
At 30 April 2021	40,663	794	41,457
At 30 April 2020	3,350	992	4,342

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
VAT	406	3,043
Trade creditors	-	20,226
Taxes and social security	4,849	3,425
	5,255	26,694

6 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	50,000	-

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7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

