

REGISTERED COMPANY NUMBER: 08976301 (England and Wales)

Orion Orchestra Trading Company Limited
Unaudited
Director's Report and Financial Statements
For The Year ended 31 March 2016

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Orion Orchestra Trading Company Limited

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for the Year Ended 31 March 2016**

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Orion Orchestra Trading Company Limited
Company Information
Year Ended 31 March 2016

Registered Company number
08976301 (England and Wales)

Registered office
38A Fenwick Road
London
SE15 4HW

Director
Toby Charles Purser

Accountants
Gibson Appleby
1-3 Ship Street
Shoreham - by-sea
West Sussex
BN43 5DH

Orion Orchestra Trading Company Limited
Director's report
for the Year Ended 31 March 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by shares and was incorporated on 3 April 2014 and is governed by a memorandum and articles of association.

Accounts period

These financial statements reflect the year ended 31 March 2016, the comparative figures are for the first period of trading from 3 April 2014 to 31 March 2015.

Parent company

There is one £1 share in issue belonging to Orion Symphony Orchestra Registered Company number 07580995 (England and Wales)

FINANCIAL REVIEW

Principal sources of income

The principal funding sources are sales of musical services by members of the Orion Symphony Orchestra.

Reserves

The director is conscious of the need to maintain adequate reserves to ensure continuity of operations, and is in the process of developing a policy which will be adopted from 2017.

This report has been prepared in accordance with the exemptions provided by section 415A of the Companies Act 2006, relating to small companies.

ON BEHALF OF THE BOARD :

A handwritten signature in black ink, appearing to read 'Toby Charles Purser', with a long horizontal flourish extending to the right.

Toby Charles Purser - Director
24 November 2016

Orion Orchestra Trading Company Limited
Profit and loss account
for the Year Ended 31 March 2016

		Year Ended 31.3.16 Total Funds	Period Ended 31.3.15 Total Funds £
INCOME	Notes		
Turnover	1.3	<u>34,077</u>	<u>158,676</u>
Expenditure			
Operating costs	2	13,797	156,459
Donations to Orion Symphony Orchestra		20,000	1,817
		<u>33,797</u>	<u>158,276</u>
Total Expenditure			
		<u>280</u>	<u>400</u>
Profit before taxation			
Provision for corporation tax	3	56	80
		<u>224</u>	<u>320</u>
Profit for the year after taxation			

Orion Orchestra Trading Company Limited**Registered Company Number: 08976301****Balance Sheet
As at 31 March 2016**

		2016	2015
	Notes		£
CURRENT ASSETS			
Debtors	5	792	6,292
Cash at bank		2,172	1,120
CREDITORS			
Amounts falling due within one year	6	(2,419)	(7,091)
NET CURRENT ASSETS		<u>545</u>	<u>321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>545</u>	<u>321</u>
CAPITAL AND RESERVES			
Share capital		1	1
Profit and loss account		544	320
TOTAL FUNDS		<u>545</u>	<u>321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Orion Orchestra Trading Company Limited on 24 November 2016 and were signed on its behalf by:



Toby Charles Purser -Director

Orion Orchestra Trading Company Limited
Notes to the Financial Statements
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Companies Act 2006 and the requirements of the Statement of Recommended Practice.

1.2 Going concern

The Director believes that the Orion Orchestra Trading Company Limited is a going concern and have prepared the financial statements on that basis.

1.3 Turnover

Turnover relates to amounts invoiced by the company for the provision of musical services by members of the Orion Orchestra. Income is included in the accounts for the period for which these services are provided.

1.4 Expenditure

Expenditure is accounted for on an accruals basis.

2. Director's fees

Fees of £2,000 (2015 - £1,870) were paid to Toby Purser for services as artistic director of the concerts performed. No fees were paid to him for services as a director of the company

3 Taxation

	Year Ended 31.3.16 £	Period Ended 31.3.15 £
The taxation charge represents corporation tax payable on the net profits of the company calculated at a rate of 20%	56	80

4. Debtors

	Year ended 31.3.16 £	Period Ended 31.3.15 £
Orion Symphony Orchestra (parent undertaking)	792	6,292
	<u>792</u>	<u>6,292</u>

The above amounts have been lent on an interest free basis and no fixed terms for repayment were set.

5. Creditors: Amounts Falling Due Within One Year

	Year ended 31.3.16 £	Period Ended 31.3.15 £
Value added tax	1,583	5,360
Corporation Tax	136	80
Other creditors	700	1,651
	<u>2,419</u>	<u>7,091</u>

Orion Orchestra Trading Company Limited
Notes to the Financial Statements
for the Year Ended 31 March 2016

6 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid 1 ordinary share of £1	<u>£1</u>	<u>£1</u>

7 Reserves

	2016	2015
	£	£
Profit and loss account brought forward	320	-
Surplus for the year	<u>224</u>	<u>320</u>
Profit and loss account carried forward	<u>£544</u>	<u>£320</u>

8 Related Party transactions

The entire share capital is owned by the Orion Symphony Orchestra (company no 07580995), which is regarded as the ultimate holding company. The Orion Symphony Orchestra is a registered charity no 1145038.

Fees for artistic services of £2,000 (2015 - £1,870) have been paid to the director as set out in note 2 to the financial statements.

The company has made gift aid donations to the Orion Symphony Orchestra of £20,000 (2015-£1,817) during the period under review.