

Registered Number 08976051

ABISAMASI LTD

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,561	352
		<u>1,561</u>	<u>352</u>
Current assets			
Stocks		125	-
Debtors	3	2,564	3,612
Cash at bank and in hand		3,609	2,512
		<u>6,298</u>	<u>6,124</u>
Net current assets (liabilities)		<u>6,298</u>	<u>6,124</u>
Total assets less current liabilities		<u>7,859</u>	<u>6,476</u>
Total net assets (liabilities)		<u>7,859</u>	<u>6,476</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		7,759	6,376
Shareholders' funds		<u>7,859</u>	<u>6,476</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2016

And signed on their behalf by:

Abigail Samuriwo, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings – 2% on cost or revalued amounts Plant and machinery – 20% on cost Fixtures and fittings – 10% on cost motor vehicles 25%

Intangible assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	352
Additions	1,209
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>1,561</u>
Depreciation	
At 1 May 2015	-
Charge for the year	-
On disposals	-
At 30 April 2016	<u>-</u>
Net book values	
	1,561

At 30 April 2016

At 30 April 2015

352

3 Debtors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	2,564	3,612

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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