

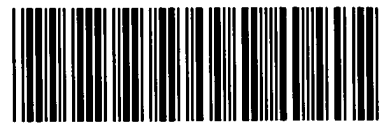
**Memoria - South Leicester Memorial
Park Ltd**

Directors' report and financial statements

For the year ended 31 December 2022

Registered number: 08974083

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Company Information

Directors	H O P Hodgson J C A H Hodgson A G D Esse C J A Penney
Registered number	08974083
Registered office	The Pool House Bicester Road Stratton Audley Bicester Oxfordshire OX27 9BS
Independent auditor	Buzzacott LLP Statutory Auditor 130 Wood Street London EC2V 6DL

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Directors' report

For the year ended 31 December 2022

The directors present their report and the financial statements for Memoria - South Leicester Memorial Park Ltd ('the company') for the year ended 31 December 2022.

Principal activity

The principal activity of the company is the operation and management of Memoria - South Leicester Memorial Park Ltd.

Directors

The directors who served during the year were:

H O P Hodgson
J C A H Hodgson
A G D Esse
C J A Penney

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Directors' reports may differ from legislation in other jurisdictions.

Going concern

The directors monitor market developments and the potential impact on the company on an ongoing basis and remain confident that the going concern basis of accounting remains appropriate and thus the accounts have been produced on this basis.

Directors' report (continued)

For the year ended 31 December 2022

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.


Auditor

The auditor, Buzzacott LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 25 May 2023 and signed on its behalf by:


CJA Penney (May 25, 2023 12:23 GMT+1)

C J A Penney
Director

Independent auditor's report to the members of Memoria - South Leicester Memorial Park Ltd

For the year ended 31 December 2022

Opinion

We have audited the financial statements of Memoria - South Leicester Memorial Park Ltd ('the company') for the year ended 31 December 2022, which comprise the Statement of comprehensive income, the Statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the members of Memoria - South Leicester Memorial Park Ltd (continued)

For the year ended 31 December 2022

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

Independent auditor's report to the members of Memoria - South Leicester Memorial Park Ltd (continued)

For the year ended 31 December 2022

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the Senior Statutory Auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we made enquiries of management as to where they considered there was susceptibility to fraud, and their knowledge of actual, suspected and alleged fraud;
- we identified the laws and regulations that could reasonably be expected to have a material effect on the financial statements of the company through discussions with the directors and other management at the planning stage;
- the audit team held a discussion to identify any particular areas that were considered to be susceptible to misstatement, including with respect to fraud and non-compliance with laws and regulations; and
- we focused our planned audit work on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company including the Companies Act 2006, employment legislation, the Health and Safety Act 1974 and taxation legislation.

We assessed the extent of compliance with the laws and regulations identified above through:

- making enquiries of management;
- inspecting legal correspondence throughout the period for any potential litigation or claims; and
- considering the internal controls in place that are designed to mitigate risks of fraud and non-compliance with laws and regulations.

Independent auditor's report to the members of Memoria - South Leicester Memorial Park Ltd (continued)

For the year ended 31 December 2022

Auditor's responsibilities for the audit of the financial statements (continued)

To address the risk of fraud through management bias and override of controls, we:

- determined the susceptibility of the company to management override of controls by checking the implementation of controls and enquiring of individuals involved in the financial reporting process;
- reviewed journal entries throughout the period to identify unusual transactions;
- performed analytical procedures to identify any large, unusual or unexpected transactions and investigated any large variances from the prior period;
- reviewed accounting estimates and evaluated where judgements or decisions made by management indicated bias on the part of the company's management;
- tested the occurrence of revenue by agreeing entries from the nominal ledger to supporting documentation; and
- carried out substantive testing to check the occurrence and cut-off of expenditure.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Handwritten signature of Philip Westerman in black ink, followed by the text "LLP".

Philip Westerman (Senior statutory auditor)
for and on behalf of
Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

25 May 2023

Statement of comprehensive income

For the year ended 31 December 2022

	2022 £	2021 £
Turnover	1,639,762	1,515,153
Cost of sales	(288,095)	(236,382)
Gross profit	1,351,667	1,278,771
Administrative expenses	(451,165)	(370,455)
Operating profit	900,502	908,316
Interest receivable and similar income	-	113
Profit before tax	900,502	908,429
Tax on profit	(7,449)	(52,192)
Profit for the financial year	893,053	856,237

There was no other comprehensive income for 2022 or 2021.

The notes on pages 9 to 14 form part of these financial statements.

Statement of financial position

As at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	2,537,774	2,613,720
		<u>2,537,774</u>	<u>2,613,720</u>
Current assets			
Stocks		2,433	1,260
Debtors	5	579,060	311,264
Cash at bank and in hand		864,022	828,785
		<u>1,445,515</u>	<u>1,141,309</u>
Creditors: amounts falling due within one year	6	(96,419)	(156,859)
Net current assets		<u>1,349,096</u>	<u>984,450</u>
Total assets less current liabilities		<u>3,886,870</u>	<u>3,598,170</u>
Provisions for liabilities			
Deferred tax	7	(77,914)	(82,265)
Net assets		<u>3,808,956</u>	<u>3,515,905</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		3,808,955	3,515,904
		<u>3,808,956</u>	<u>3,515,905</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board on 25 May 2023 and were signed on its behalf by:

CJA Penney
CJA Penney (May 25, 2023 12:23 GMT+1)

C J A Penney
Director

The notes on pages 9 to 14 form part of these financial statements.

Notes to the financial statements

For the year ended 31 December 2022

1. General information

Memoria - South Leicester Memorial Park Ltd is a private company limited by shares & incorporated in England and Wales. Registered number 07627314. Its registered head office is located at The Pool House, Bicester Road, Stratton Audley, Bicester, Oxfordshire, OX27 9BS.

The company's functional and presentational currency is GBP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors monitor market developments and the potential impact on the company on an ongoing basis and remain confident that the going concern basis of accounting remains appropriate and thus the accounts have been produced on this basis.

2.3 Turnover

Turnover consists of income from the sale of cremation services, memorialisation options, contracts and other services provided by the crematorium.

Turnover in relation to the provision of services is recognised at the date the service is provided. Turnover arising from the sale of memorialisation options is recognised at the date of completion of the sale. Turnover arising from contracts is recognised in accordance with the terms of the specified contract and when the risks and rewards of ownership have been transferred.

Turnover is accounted for on an accruals basis and where turnover is received in advance, it is deferred until the date that it meets the company's recognition criteria.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount.

Notes to the financial statements

For the year ended 31 December 2022

2. Accounting policies (continued)

2.5 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 2.87% on cost
Cremator	- 6.67% on cost
Computer equipment	- 33% on cost
Fixtures and fittings	- 10% on cost
Office equipment	- 33% on cost
Sound system	- 20% on cost
Roads	- 2% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Notes to the financial statements

For the year ended 31 December 2022

2. Accounting policies (continued)

2.7 Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment.

2.9 Creditors

Short-term creditors are measured at the transaction price.

2.10 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, and loans to related parties.

2.11 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2021 - 4).

Notes to the financial statements

For the year ended 31 December 2022

4. Tangible fixed assets

	Roads £	Freehold property £	Computer Equipment £	Fixtures and fittings £	Cremator £	Office equipment £	Sound system £	Total £
Cost or valuation								
At 1 January 2022	293,453	2,339,828	-	253,969	514,857	25,866	25,653	3,453,626
Additions	-	-	10,153	47,872	-	-	-	58,025
At 31 December 2022	293,453	2,339,828	10,153	301,841	514,857	25,866	25,653	3,511,651
Depreciation								
At 1 January 2022	40,257	396,723	-	139,123	216,359	25,866	21,578	839,906
Charge for the year	5,871	60,445	2,551	29,363	34,327	-	1,414	133,971
At 31 December 2022	46,128	457,168	2,551	168,486	250,686	25,866	22,992	973,877
Net book value								
At 31 December 2022	247,325	1,882,660	7,602	133,355	264,171	-	2,661	2,537,774
At 31 December 2021	253,196	1,943,105	-	114,846	298,498	-	4,075	2,613,720

Included in cost of land and buildings is freehold land of £233,593 (2021: £233,593) which is not depreciated.

Notes to the financial statements

For the year ended 31 December 2022

5. Debtors

	2022 £	2021 £
Trade debtors	56,471	46,110
Amounts owed by group undertakings	510,126	246,946
Prepayments and accrued income	12,463	18,208
	<u>579,060</u>	<u>311,264</u>

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	10,317	20,299
Amounts owed to group undertakings	4,520	-
Corporation tax	11,800	76,706
Other taxation and social security	5,457	4,077
Other creditors	3,834	16,422
Accruals and deferred income	60,491	39,355
	<u>96,419</u>	<u>156,859</u>

7. Deferred taxation

	2022 £
At beginning of year	(82,265)
Charged to profit or loss	4,351
At end of year	<u>(77,914)</u>

The provision for deferred taxation is made up as follows:

	2022 £	2021 £
Accelerated capital allowances	(77,914)	(82,265)
	<u>(77,914)</u>	<u>(82,265)</u>

Notes to the financial statements

For the year ended 31 December 2022

8. Contingent liabilities

National Westminster Bank PLC holds fixed and floating charges relating to all property or undertakings of the company.

The company had no other contingent liabilities at 31 December 2022 or 31 December 2021.

9. Capital commitments

The company had no capital commitments at 31 December 2022 or 31 December 2021.

10. Controlling party

The smallest group of undertakings for which consolidated group accounts, which include the company, have been drawn up is headed by Darwin Bereavement Services Fund. The registered office of Darwin Bereavement Services Fund is 11 New Street, St Peter Port, Guernsey, GY1 2PF.