

G-Labs (UK) Limited
Unaudited Financial Statements
31 March 2016



BSN ASSOCIATES LIMITED

Chartered accountant
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

G-Labs (UK) Limited

Financial Statements

Period from 1 May 2015 to 31 March 2016

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G-Labs (UK) Limited
Officers and Professional Advisers

Director L C Lawrence

Registered office 10 Harley Street
London
England
W1G 9PF

Accountants BSN Associates Limited
Chartered accountant
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

G-Labs (UK) Limited

Director's Report

Period from 1 May 2015 to 31 March 2016

The director presents her report and the unaudited financial statements of the company for the period ended 31 March 2016.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the period and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future.

Director

The director who served the company during the period was as follows:

L C Lawrence

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 September 2016 and signed on behalf of the board by:



L C Lawrence
Director

Registered office:
10 Harley Street
London
England
W1G 9PF

G-Labs (UK) Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of G-Labs (UK) Limited

Period from 1 May 2015 to 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G-Labs (UK) Limited for the period ended 31 March 2016, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to the director of G-Labs (UK) Limited in accordance with the terms of our engagement letter dated 7 January 2015. Our work has been undertaken solely to prepare for your approval the financial statements of G-Labs (UK) Limited and state those matters that we have agreed to state you in this report in accordance with AAF 02/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G-Labs (UK) Limited and its director for our work or for this report.

It is your duty to ensure that G-Labs (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G-Labs (UK) Limited. You consider that G-Labs (UK) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of G-Labs (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BSN ASSOCIATES LIMITED
Chartered accountant

3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

30 September 2016

G-Labs (UK) Limited
Statement of Financial Position
31 March 2016

	Note	31 Mar 16 £	£	30 Apr 15 £
Current assets				
Debtors	3	100		—
Cash at bank and in hand		—		100
		<u>100</u>		<u>100</u>
Net current assets			<u>100</u>	<u>100</u>
Total assets less current liabilities			<u>100</u>	<u>100</u>
Capital and reserves				
Called up share capital	4		100	100
Shareholders funds			<u>100</u>	<u>100</u>

The company did not trade during the current period or prior year and has not made either a profit or loss.

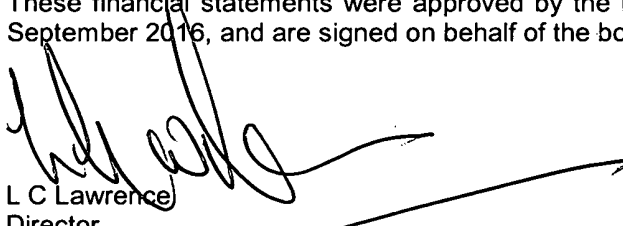
For the period ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 30 September 2016, and are signed on behalf of the board by:


L C Lawrence
Director

Company registration number: 08973896

The notes on pages 5 to 6 form part of these financial statements.

G-Labs (UK) Limited

Notes to the Financial Statements

Period from 1 May 2015 to 31 March 2016

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1A.7 of FRS 102:

No cash flow statement has been presented for the company.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current period or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current period or prior year.

3. Debtors

	31 Mar 16 £	30 Apr 15 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>100</u>	<u>—</u>

4. Called up share capital

Issued, called up and fully paid

	31 Mar 16		30 Apr 15	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. Reserves

Called up share capital - This reserve records the value of the shares issued and called up by the company.

G-Labs (UK) Limited

Notes to the Financial Statements *(continued)*

Period from 1 May 2015 to 31 March 2016

6. Company information

The company was dormant during the current year and the previous year. The company is registered in England and Wales and is limited by shares. The registered office address is 10 Harley Street, London, England, W1G 9PF.

The accounting period was shortened during the year from 30th April 2016 to 31st March 2016. The change in accounting period date was presented by the directors to Companies House on 30th December 2015.

7. Related party transactions

The company was under the control of Ms. M C Lawrence throughout the current year and the previous year. Ms. M C Lawrence is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2014.

No transitional adjustments were required in equity or profit or loss for the year.