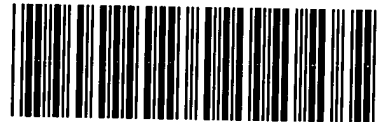


Company Registration No. 08973281 (England and Wales)

DRUNKEN SAILOR MEDIA LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2015

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DRUNKEN SAILOR MEDIA LIMITED

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DRUNKEN SAILOR MEDIA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets	2		2,007
Current assets			
Debtors		14	
Cash at bank and in hand		23,749	
		<u>23,763</u>	
Creditors: amounts falling due within one year		<u>(24,492)</u>	
Net current liabilities			(729)
Total assets less current liabilities			<u>1,278</u>
Provisions for liabilities			(401)
			<u>877</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>777</u>
Shareholders' funds			<u>877</u>

For the financial period ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 12 October 2015

N Liu
Director



Company Registration No. 08973281

DRUNKEN SAILOR MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2015

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the period, is set out below.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services provided in the accounting period and is recognised in the profit and loss account in the period in which the service is provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

Straight line over 3 years

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 2 April 2014	-
Additions	2,725
	<hr/>
At 30 April 2015	2,725
	<hr/>
Depreciation	
At 2 April 2014	-
Charge for the period	718
	<hr/>
At 30 April 2015	718
	<hr/>
Net book value	
At 30 April 2015	2,007
	<hr/>

DRUNKEN SAILOR MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2015

3	Share capital	2015
		£
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
		<hr/>

On the incorporation date the company issued 100 Ordinary shares at the nominal value price of £1 each and the consideration paid for the shares issued was cash. The Ordinary shares have equal rights and these rights are disclosed in the company's Articles of Association.

4 Transactions with directors

On the 31 March 2015 the company paid a dividend to Norman Liu of £19,000.

At the balance sheet date creditors included £19,448 owed to Norman Liu in respect of an interest free loan to the company that was repayable on demand.

5 Controlling party

Drunken Sailor Media Limited is controlled by Norman Liu.