

REGISTRAR OF COMPANIES

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020
FOR
TANBY POOLS LIMITED**



GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

TANBY POOLS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2020**

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TANBY POOLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020**

DIRECTORS:

M J Borley
Mrs D Borley

REGISTERED OFFICE:

The Pool Centre
620 Limpsfield Road
Warlingham
Surrey
CR6 9DS

REGISTERED NUMBER:

08972907 (England and Wales)

ACCOUNTANTS:

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

BALANCE SHEET
31ST MARCH 2020

| | Notes | 31.3.20 £ | £ | 31.3.19 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 4,650 | | - |
| Tangible assets | 5 | | 21,288 | | - |
| | | | <u>25,938</u> | | <u>-</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 171,745 | | 97,035 | |
| Cash at bank and in hand | | 39,501 | | 3,911 | |
| | | <u>211,246</u> | | <u>100,946</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | 171,186 | | 7,605 | |
| NET CURRENT ASSETS | | | <u>40,060</u> | | <u>93,341</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>65,998</u> | | <u>93,341</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | 20,334 | | - |
| NET ASSETS | | | <u>45,664</u> | | <u>93,341</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | 45,662 | | 93,339 |
| SHAREHOLDERS' FUNDS | | | <u>45,664</u> | | <u>93,341</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th February 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Borley', with a large, sweeping flourish extending from the end of the signature.

Mrs D Borley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

1. STATUTORY INFORMATION

Tanby Pools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - NIL).

4. INTANGIBLE FIXED ASSETS

| | Other intangible assets £ |
|-----------------------|--|
| COST | |
| Additions | 6,200 |
| At 31st March 2020 | <u>6,200</u> |
| AMORTISATION | |
| Charge for year | 1,550 |
| At 31st March 2020 | <u>1,550</u> |
| NET BOOK VALUE | |
| At 31st March 2020 | <u><u>4,650</u></u> |

5. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|--|
| COST | |
| Additions | 28,384 |
| At 31st March 2020 | <u>28,384</u> |
| DEPRECIATION | |
| Charge for year | 7,096 |
| At 31st March 2020 | <u>7,096</u> |
| NET BOOK VALUE | |
| At 31st March 2020 | <u><u>21,288</u></u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.20 £ | 31.3.19 £ |
|---------------|-----------------------|----------------------|
| Trade debtors | 171,745 | 1,497 |
| Other debtors | - | 95,538 |
| | <u><u>171,745</u></u> | <u><u>97,035</u></u> |

TANBY POOLS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.20 | 31.3.19 |
|------------------------------|-----------------------|---------------------|
| | £ | £ |
| Hire purchase contracts | 7,218 | - |
| Trade creditors | 70,578 | - |
| Taxation and social security | 22,198 | 6,230 |
| Other creditors | 71,192 | 1,375 |
| | <u>171,186</u> | <u>7,605</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.3.20 | 31.3.19 |
|-------------------------|----------------------|-----------------|
| | £ | £ |
| Hire purchase contracts | 20,334 | - |
| | <u>20,334</u> | <u>-</u> |

9. RELATED PARTY DISCLOSURES

During the year the company received services on normal commercial terms to the value of £118,458 (2019: £18,750) from Tanby Construction Limited a company in which Mr M J Borley and Mrs D Borley have an interest. Included in creditors is a sum of £17,792 (2019: debtor £95,538) due to/from connected companies.