

**EXQUISITE RANGE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

Exquisite Range Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2021

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Exquisite Range Ltd
Balance Sheet
As at 30 April 2021

Registered number: 08972125

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		19,400		24,250
Tangible Assets	4		48,413		77,489
			67,813		101,739
CURRENT ASSETS					
Stocks	5	15,811		14,950	
Debtors	6	182,769		165,094	
Cash at bank and in hand		17,569		35,830	
		216,149		215,874	
Creditors: Amounts Falling Due Within One Year	7	(395,026)		(352,536)	
NET CURRENT ASSETS (LIABILITIES)			(178,877)		(136,662)
TOTAL ASSETS LESS CURRENT LIABILITIES			(111,064)		(34,923)
Creditors: Amounts Falling Due After More Than One Year	8	(260,523)		(30,000)	
NET LIABILITIES			(371,587)		(64,923)
CAPITAL AND RESERVES					
Called up share capital	9	137		137	
Share premium account		334,231		334,231	
Profit and Loss Account		(705,955)		(399,291)	
SHAREHOLDERS' FUNDS			(371,587)		(64,923)

Exquisite Range Ltd
Balance Sheet (continued)
As at 30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Farshad Hadj Kazemian

Director

31st May 2021

The notes on pages 4 to 6 form part of these financial statements.

Exquisite Range Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	50% Straight line
Plant & Machinery	25% Straight line
Computer Equipment	33% Straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2020: 2)

Exquisite Range Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

3. Intangible Assets

	Other £
Cost	
As at 1 May 2020	24,250
As at 30 April 2021	<u>24,250</u>
Amortisation	
As at 1 May 2020	-
Provided during the period	4,850
As at 30 April 2021	<u>4,850</u>
Net Book Value	
As at 30 April 2021	<u>19,400</u>
As at 1 May 2020	<u>24,250</u>

4. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2020	50,547	36,838	2,941	90,326
Additions	-	6,475	-	6,475
As at 30 April 2021	<u>50,547</u>	<u>43,313</u>	<u>2,941</u>	<u>96,801</u>
Depreciation				
As at 1 May 2020	-	11,459	1,378	12,837
Provided during the period	25,273	9,508	770	35,551
As at 30 April 2021	<u>25,273</u>	<u>20,967</u>	<u>2,148</u>	<u>48,388</u>
Net Book Value				
As at 30 April 2021	<u>25,274</u>	<u>22,346</u>	<u>793</u>	<u>48,413</u>
As at 1 May 2020	<u>50,547</u>	<u>25,379</u>	<u>1,563</u>	<u>77,489</u>

5. Stocks

	2021	2020
	£	£
Stock - finished goods	15,811	14,950
	<u>15,811</u>	<u>14,950</u>

Exquisite Range Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

6. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	41,756	30,821
Other debtors	16,900	6,584
Corporation tax recoverable assets	24,517	24,517
VAT	24,779	28,355
Director's loan account	74,817	74,817
	<u>182,769</u>	<u>165,094</u>

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	294,578	269,473
Bank loans and overdrafts	-	31,891
Corporation tax	24,517	24,517
Other taxes and social security	60,472	26,155
Net wages	6,339	500
Credit Card	9,120	-
	<u>395,026</u>	<u>352,536</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	260,523	30,000
	<u>260,523</u>	<u>30,000</u>

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	137	137

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

11. General Information

Exquisite Range Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08972125 .
The registered office is 23b Holland Road, London, W14 8HJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.