

**EXQUISITE RANGE LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**Exquisite Range Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2022**

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**Exquisite Range Ltd**  
**Balance Sheet**  
**As at 30 April 2022**

Registered number: 08972125

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		30,079		19,400
Tangible Assets	<b>4</b>		38,879		48,413
			68,958		67,813
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	20,000		15,811	
Debtors	<b>6</b>	221,758		182,769	
Cash at bank and in hand		345,725		17,569	
		587,483		216,149	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(358,677 )		(395,026 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			228,806		(178,877 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			297,764		(111,064 )
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>	(124,121 )		(260,523 )	
<b>NET ASSETS/(LIABILITIES)</b>			173,643		(371,587 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>	195		137	
Share premium account		1,760,423		334,231	
Profit and Loss Account		(1,586,975 )		(705,955 )	
<b>SHAREHOLDERS' FUNDS</b>			173,643		(371,587)

**Exquisite Range Ltd**  
**Balance Sheet (continued)**  
**As at 30 April 2022**

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For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Farshad Hadj Kazemian

Director

**26th January 2023**

The notes on pages 3 to 6 form part of these financial statements.

**Exquisite Range Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets is the cost of the website. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	50% Straight line
Plant & Machinery	16.67% to 25% Straight line
Computer Equipment	33% Straight line

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.6. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 9 (2021: 5)

**Exquisite Range Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2022**

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 May 2021	24,250
Additions	15,724
As at 30 April 2022	<u>39,974</u>
<b>Amortisation</b>	
As at 1 May 2021	4,850
Provided during the period	5,045
As at 30 April 2022	<u>9,895</u>
<b>Net Book Value</b>	
As at 30 April 2022	<u>30,079</u>
As at 1 May 2021	<u>19,400</u>

**4. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 May 2021	50,547	43,313	2,941	96,801
Additions	-	25,908	3,232	29,140
As at 30 April 2022	<u>50,547</u>	<u>69,221</u>	<u>6,173</u>	<u>125,941</u>
<b>Depreciation</b>				
As at 1 May 2021	25,273	20,967	2,148	48,388
Provided during the period	25,274	12,367	1,033	38,674
As at 30 April 2022	<u>50,547</u>	<u>33,334</u>	<u>3,181</u>	<u>87,062</u>
<b>Net Book Value</b>				
As at 30 April 2022	<u>-</u>	<u>35,887</u>	<u>2,992</u>	<u>38,879</u>
As at 1 May 2021	<u>25,274</u>	<u>22,346</u>	<u>793</u>	<u>48,413</u>

**5. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - meat	20,000	15,811
	<u>20,000</u>	<u>15,811</u>

**Exquisite Range Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2022**

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	98,426	41,756
Prepayments and accrued income	9,486	-
Other debtors	-	16,900
Corporation tax recoverable assets	-	24,517
VAT	23,132	24,779
Director's loan account	90,714	74,817
	<u>221,758</u>	<u>182,769</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	236,508	294,578
Bank loans and overdrafts	61,323	-
Corporation tax	-	24,517
Other taxes and social security	47,384	60,472
Net wages	-	6,339
Other creditors	1,973	-
Credit Card	6,749	9,120
Accruals and deferred income	4,740	-
	<u>358,677</u>	<u>395,026</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	124,121	260,523
	<u>124,121</u>	<u>260,523</u>

**9. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	195	137

**10. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 May 2021</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 30 April 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Farshad Hadj Kazemian	74,817	15,897	-	-	90,714

The above loan is unsecured, interest free and repayable on demand.

**Exquisite Range Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2022**

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**11. General Information**

Exquisite Range Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08972125 .  
The registered office is Units 11/12, 197 Ealing Road, Wembley, London, HA0 4LW.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.