

**ALCES INVESTMENTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

VT Accountancy

Chartered Certified Accountants

Unit E5  
Telford Road  
Bicester  
OX26 4LD

**Alces Investments Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2018**

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**Alces Investments Limited**  
**Balance Sheet**  
**As at 31 July 2018**

Registered number: 08970227

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		867,830		867,830
			867,830		867,830
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	3,082		2,074	
Cash at bank and in hand		7,765		15,857	
		10,847		17,931	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(881,712 )		(881,955 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(870,865 )		(864,024 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(3,035 )		3,806
<b>NET ASSETS</b>			(3,035 )		3,806
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		120		120
Profit and Loss Account			(3,155 )		3,686
<b>SHAREHOLDERS' FUNDS</b>			(3,035)		3,806

**Alces Investments Limited**  
**Balance Sheet (continued)**  
**As at 31 July 2018**

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For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Steve Norledge**

**18/04/2019**

The notes on pages 3 to 4 form part of these financial statements.

**Alces Investments Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Leasehold	No depreciation

**3. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 1 August 2017	867,830
As at 31 July 2018	867,830
<b>Net Book Value</b>	
As at 31 July 2018	867,830
As at 1 August 2017	867,830

**4. Debtors**

	<b>2018 £</b>	<b>2017 £</b>
<b>Due within one year</b>		
Prepayments and accrued income	3,082	2,074
	3,082	2,074

**Alces Investments Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2018**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Alces Limited	9,880	9,880
Accruals and deferred income	1,200	1,443
Alces Software Limited	870,632	870,632
	<u>881,712</u>	<u>881,955</u>

**6. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>120</u>	<u>120</u>

**7. Related Party Transactions**

**8. Ultimate Controlling Party**

The company's ultimate controlling party is Alces Limited by virtue of their ownership of 100% of the issued share capital in the company.

**9. General Information**

Alces Investments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08970227. The registered office is 4 Murdock Road, Bicester, Oxon, OX26 4PP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.