

**ALCES INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

VT Accountancy

Chartered Certified Accountants

Unit E5
Telford Road
Bicester
Oxon
OX26 4LD

Alces Investments Limited
Unaudited Financial Statements
For The Year Ended 31 July 2017

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Alces Investments Limited
Balance Sheet
As at 31 July 2017

Registered number: 08970227

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		867,830		867,830
			<u>867,830</u>		<u>867,830</u>
CURRENT ASSETS					
Debtors	4	2,074		2,100	
Cash at bank and in hand		<u>15,857</u>		<u>9,683</u>	
		17,931		11,783	
Creditors: Amounts Falling Due Within One Year	5	<u>(881,955)</u>		<u>(881,748)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(864,024)</u>		<u>(869,965)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,806</u>		<u>(2,135)</u>
NET ASSETS			<u>3,806</u>		<u>(2,135)</u>
CAPITAL AND RESERVES					
Called up share capital	6		120		120
Profit and Loss Account			<u>3,686</u>		<u>(2,255)</u>
SHAREHOLDERS' FUNDS			<u>3,806</u>		<u>(2,135)</u>

Alces Investments Limited
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steve Norledge

19/04/2018

The notes on pages 3 to 4 form part of these financial statements.

Alces Investments Limited
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Leasehold	No depreciation

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 August 2016	867,830
As at 31 July 2017	867,830
Net Book Value	
As at 31 July 2017	867,830
As at 1 August 2016	867,830

4. Debtors

	2017 £	2016 £
Due within one year		
Prepayments and accrued income	2,074	2,100
	2,074	2,100

5. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Alces Limited	9,880	9,880
Accruals and deferred income	1,443	1,236
Alces Software Limited	870,632	870,632
	881,955	881,748

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Alces Investments Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

6. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	120	1	120	120

7. Related Party Transactions

Alces Limited

Alces Investments Limited is a 100% fully owned subsidiary of Alces Limited

At the year end, a balance of £9,880 was owing to Alces Limited, with respect to an interest free loan made in previous years.

Alces Software Limited

Alces Software Limited is a 100% fully owned subsidiary of Alces Limited, who also owns 100% of Alces Investments Limited

There is a long running inter-company account, whereby Alces Software Limited have loaned and paid suppliers on behalf of Alces Investments Limited. This loan is repayable on demand. At the year end, a balance of £870,632 (2016 £870,632) was owing to Alces Software Limited.

8. Ultimate Controlling Party

The company's ultimate controlling party is Alces Limited by virtue of their ownership of 100% of the issued share capital in the company.

9. General Information

Alces Investments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08970227. The registered office is 4 Murdock Road, Bicester, Oxon, OX26 4PP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.