

**CREATIVITY WORKS PRESTON
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023**

CREATIVITY WORKS PRESTON
UNAUDITED ACCOUNTS
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**CREATIVITY WORKS PRESTON
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023**

Director	Steven Egan
Company Number	08969288 (England and Wales)
Registered Office	33 SHEPHERD STREET PRESTON PR1 3UE
Accountants	SMART ACCOUNTING (NW) LTD 239 RIBBLETON LANE PRESTON PR1 5EA

CREATIVITY WORKS PRESTON
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	10,959	13,364
Current assets			
Debtors	5	9,387	9,488
Cash at bank and in hand		63,520	65,672
		<u>72,907</u>	<u>75,160</u>
Creditors: amounts falling due within one year	<u>6</u>	(46,191)	(83,570)
Net current assets/(liabilities)		<u>26,716</u>	<u>(8,410)</u>
Total assets less current liabilities		37,675	4,954
Creditors: amounts falling due after more than one year	<u>7</u>	(43,349)	-
Net (liabilities)/assets		<u>(5,674)</u>	<u>4,954</u>
Capital and reserves			
Profit and loss account		(5,674)	4,954
Shareholders' funds		<u>(5,674)</u>	<u>4,954</u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 February 2024 and were signed on its behalf by

Steven Egan
Director

Company Registration No. 08969288

CREATIVITY WORKS PRESTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory information

CREATIVITY WORKS PRESTON is a private company, limited by shares, registered in England and Wales, registration number 08969288. The registered office is 33 SHEPHERD STREET, PRESTON, PR1 3UE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 18% on WDV

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 August 2022	2,159	15,821	17,980
At 31 July 2023	2,159	15,821	17,980
Depreciation			
At 1 August 2022	1,768	2,848	4,616
Charge for the year	70	2,335	2,405
At 31 July 2023	1,838	5,183	7,021
Net book value			
At 31 July 2023	321	10,638	10,959
At 31 July 2022	391	12,973	13,364

CREATIVITY WORKS PRESTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	-	101
Other debtors	-	9,387
	-	9,488
Amounts falling due after more than one year		
Other debtors	9,387	-
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	-	37,580
Trade creditors	6,175	25,999
Taxes and social security	40,016	3,578
Other creditors	-	16,413
	46,191	83,570
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	26,936	-
Other creditors	16,413	-
	43,349	-
8 Average number of employees		
During the year the average number of employees was 20 (2022: 20).		

