

**CREATIVITY WORKS PRESTON
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021**

CREATIVITY WORKS PRESTON
UNAUDITED ACCOUNTS
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**CREATIVITY WORKS PRESTON
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021**

Director	Steven Egan
Company Number	08969288 (England and Wales)
Registered Office	33 SHEPHERD STREET PRESTON PR1 3UE
Accountants	SMART ACCOUNTING (NW) LTD 239 RIBBLETON LANE PRESTON PR1 5EA

CREATIVITY WORKS PRESTON
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	477	582
Current assets			
Debtors	5	50,858	12,811
Cash at bank and in hand		57,672	71,507
		<u>108,530</u>	<u>84,318</u>
Creditors: amounts falling due within one year	<u>6</u>	(48,226)	(59,495)
Net current assets		<u>60,304</u>	<u>24,823</u>
Net assets		<u>60,781</u>	<u>25,405</u>
Capital and reserves			
Profit and loss account		<u>60,781</u>	<u>25,405</u>
Shareholders' funds		<u>60,781</u>	<u>25,405</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 December 2021 and were signed on its behalf by

Steven Egan
Director

Company Registration No. 08969288

1 Statutory information

2 Compliance with accounting standards

3 Accounting policies

Basis of preparation

Presentation currency

Tangible fixed assets and depreciation

Plant & machinery	18% on WDV
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4 Tangible fixed assets

Tangible fixed assets	Plant & machinery £
Cost or valuation	At cost
At 1 August 2020	2,159
At 31 July 2021	2,159
Depreciation	
At 1 August 2020	1,577
Charge for the year	105
At 31 July 2021	1,682
Net book value	
At 31 July 2021	477
At 31 July 2020	582

5 Debtors: amounts falling due within one year

Debtors: amounts falling due within one year	2021 £	2020 £
Trade debtors	41,471	3,424
Other debtors	9,387	9,387
	<u>50,858</u>	<u>12,811</u>

CREATIVITY WORKS PRESTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	48,226	50,000
Trade creditors	-	2,948
Other creditors	-	6,547
	<hr/>	<hr/>
	48,226	59,495
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 20 (2020: 0).

