Company Registration No. 08969288 (England and Wales)

## CREATIVITY WORKS PRESTON UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2021

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## CREATIVITY WORKS PRESTON COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2021

**Director** Steven Egan

Company Number 08969288 (England and Wales)

**Registered Office** 33 SHEPHERD STREET

PRESTON PR13UE

Accountants SMART ACCOUNTING (NW) LTD

239 RIBBLETON LANE

PRESTON PRI 5EA

## CREATIVITY WORKS PRESTON STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2021

		2021	2020
	Notes	£	£
Fixed assets			
Tangible assets	<u>4</u>	477	582
Current assets			
Debtors	5	50,858	12,811
Cash at bank and in hand		57,672	71,507
	-	108,530	84,318
Creditors: amounts falling due within one year	<u>6</u>	(48,226)	(59,495)
Net current assets	- -	60,304	24,823
Net assets	-	60,781	25,405
Capital and reserves	=		
Profit and loss account	_	60,781	25,405
Shareholders' funds		60,781	25,405
	=		

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 December 2021 and were signed on its behalf by

Steven Egan Director

Company Registration No. 08969288

### CREATIVITY WORKS PRESTON NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2021

#### 1 Statutory information

CREATIVITY WORKS PRESTON is a private company, limited by shares, registered in England and Wales, registration number 08969288. The registered office is 33 SHEPHERD STREET, PRESTON, PRI 3UE.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 18% on WDV

4	Tangible fixed assets		Plant & machinery £
	Cost or valuation		At cost
	At 1 August 2020		2,159
	At 31 July 2021		2,159
	Depreciation At 1 August 2020 Charge for the year		1,577
	At 31 July 2021		1,682
	Net book value At 31 July 2021		477
	At 31 July 2020		582
5	Debtors: amounts falling due within one year	2021 £	2020 £
	Trade debtors	41,471	3,424
	Other debtors	9,387	9,387
		50,858	12,811

### CREATIVITY WORKS PRESTON NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2021

6 Creditors: amounts falling due within one year	2021 £	2020 £
Bank loans and overdrafts Trade creditors Other creditors	48,226 - -	50,000 2,948 6,547
	48,226	59,495

### 7 Average number of employees

During the year the average number of employees was 20 (2020: 0).

