

**REGISTERED NUMBER: 08969288 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31st July 2017**  
**for**  
**Creativity Works Preston**

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for the Year Ended 31st July 2017**

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**Creativity Works Preston**  
**Company Information**  
**for the Year Ended 31st July 2017**

**DIRECTORS:**

Mr W P Adams  
Mrs H M Anslow  
Mr S Egan  
Mr P A Wallace

**SECRETARY:**

**REGISTERED OFFICE:**

33 Shepherd Street  
Preston  
PR1 3UE

**REGISTERED NUMBER:**

08969288 (England and Wales)

**ACCOUNTANTS:**

Stephen Andrews & Co Limited  
186 Eaves Lane  
Chorley  
Lancashire  
PR6 0AU

**Balance Sheet  
31st July 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		279		458
<b>CURRENT ASSETS</b>					
Debtors	4	361		683	
Cash at bank		<u>11,657</u>		<u>7,990</u>	
		12,018		8,673	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>750</u>		<u>750</u>	
<b>NET CURRENT ASSETS</b>			<u>11,268</u>		<u>7,923</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,547</u>		<u>8,381</u>
<b>RESERVES</b>					
Income and expenditure account			<u>11,547</u>		<u>8,381</u>
			<u>11,547</u>		<u>8,381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th April 2018 and were signed on its behalf by:

Mr S Egan - Director

**Notes to the Financial Statements  
for the Year Ended 31st July 2017**

**1. STATUTORY INFORMATION**

Creativity Works Preston is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31st July 2017

3. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st August 2016  
and 31st July 2017

995

**DEPRECIATION**

At 1st August 2016

537

Charge for year

179

At 31st July 2017

716

**NET BOOK VALUE**

At 31st July 2017

279

At 31st July 2016

458

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.17

31.7.16

£

£

Other debtors

361

683

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.17

31.7.16

£

£

Other creditors

750

750

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.