

**AYLESBURY GRANULATION SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Aylesbury Granulation Services Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Aylesbury Granulation Services Ltd
Statement of Financial Position
As at 31 March 2020

Registered number: 08968879

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		17,325		22,424
			<u>17,325</u>		<u>22,424</u>
CURRENT ASSETS					
Debtors	4	48,432		28,144	
Cash at bank and in hand		<u>4,120</u>		<u>30,488</u>	
		52,552		58,632	
Creditors: Amounts Falling Due Within One Year	5	<u>(60,625)</u>		<u>(39,846)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(8,073)</u>		<u>18,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,252</u>		<u>41,210</u>
NET ASSETS			<u>9,252</u>		<u>41,210</u>
CAPITAL AND RESERVES					
Called up share capital	6		150		150
Income Statement			<u>9,102</u>		<u>41,060</u>
SHAREHOLDERS' FUNDS			<u>9,252</u>		<u>41,210</u>

Aylesbury Granulation Services Ltd
Statement of Financial Position (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Andrew Stevens

Director

25/03/2021

The notes on pages 3 to 4 form part of these financial statements.

Aylesbury Granulation Services Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019: 2)

Aylesbury Granulation Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2019	32,499
Additions	1,750
As at 31 March 2020	34,249
Depreciation	
As at 1 April 2019	10,075
Provided during the period	6,849
As at 31 March 2020	16,924
Net Book Value	
As at 31 March 2020	17,325
As at 1 April 2019	22,424

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	48,432	28,144
	48,432	28,144

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	6,925	4,312
Corporation tax	4,529	9,353
Other taxes and social security	-	69
VAT	14,671	7,128
Accruals and deferred income	6,309	-
Director's loan account	28,191	18,984
	60,625	39,846

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	150	150

7. General Information

Aylesbury Granulation Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08968879 . The registered office is Unit 1 Woodham Industrial Estate, Creighton Road, Aylesbury, Bucks, HP18 0QE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.