

**BIRCHOVER RESIDENCES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Birchover Residences Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Birchover Residences Limited
Balance Sheet
As At 31 December 2022

Registered number: 08965500

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		5,967		7,956
			<u>5,967</u>		<u>7,956</u>
CURRENT ASSETS					
Stocks	5	-		500	
Debtors	6	47,350		11,775	
Cash at bank and in hand		10,075		1,855	
		<u>57,425</u>		<u>14,130</u>	
Creditors: Amounts Falling Due Within One Year	7	(693,635)		(687,178)	
NET CURRENT ASSETS (LIABILITIES)			<u>(636,210)</u>		<u>(673,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(630,243)</u>		<u>(665,092)</u>
Creditors: Amounts Falling Due After More Than One Year	8		(24,111)		(34,396)
NET LIABILITIES			<u>(654,354)</u>		<u>(699,488)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			(654,454)		(699,588)
SHAREHOLDERS' FUNDS			<u>(654,354)</u>		<u>(699,488)</u>

Birchover Residences Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Carl Bridge

Director

27 September 2023

The notes on pages 3 to 5 form part of these financial statements.

Birchover Residences Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Birchover Residences Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08965500. The registered office is 10 Market Place, Wirksworth, Derbyshire, DE4 4ET.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the year ended 31 December 2022 (2021: year ended 31 December 2021).

The financial statements are prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with the Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2.2. Going Concern Disclosure

At the balance sheet date, the company has a net current liability position. At the time of signing these accounts, the directors have considered all available information and consider that this does indicate that the company will continue to trade for a period of at least 12 months from the date of signing these accounts.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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2.5. Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2.8. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2.9. Prior year restatement

During the year ended 31 December 2021, the directors reclassified certain expenditure to better reflect the nature of the costs. The impact of this restatement was a reduction to profit before tax of £43,432 and an increase to other creditors of £43,432.

In addition, a loan was reclassified resulting in an increase in other debtors of £7,034 and a reduction in other creditors of £7,034.

Birchover Residences Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 16 (2021: 13)

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 January 2022	33,167
As at 31 December 2022	33,167
Depreciation	
As at 1 January 2022	25,211
Provided during the period	1,989
As at 31 December 2022	27,200
Net Book Value	
As at 31 December 2022	5,967
As at 1 January 2022	7,956

5. Stocks

	2022	2021
	£	£
Finished goods	-	500
	-	500

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	2,511	4,641
Prepayments and accrued income	2,857	-
Other debtors	41,982	7,134
	47,350	11,775

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	146,846	155,512
Bank loans and overdrafts	14,730	10,586
Other loans	170,238	167,866
Other taxes and social security	57,837	52,518
Other creditors	129,371	147,082
Accruals and deferred income	162,871	129,506
Director's loan account	11,742	24,108
	693,635	687,178

Birchover Residences Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

8. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	24,111	34,396
	<u>24,111</u>	<u>34,396</u>

9. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

10. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2022	2021
	£	£
Not later than one year	413,616	188,741
Later than one year and not later than five years	1,088,632	462,273
Later than five years	1,191,100	402,500
	<u>2,693,348</u>	<u>1,053,514</u>

11. Related Party Transactions

At 31 December 2022, loans of £127,125 (2021: £144,028) were owing to related parties by virtue of common control and are included within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.