

**KNIGHTSBRIDGE CENTRAL (11) LIMITED**

**AUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**



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## KNIGHTSBRIDGE CENTRAL (11) LIMITED

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### INDEPENDENT AUDITOR'S REPORT TO KNIGHTSBRIDGE CENTRAL (11) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Knightsbridge Central (11) Limited for the Year ended 30 April 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.

*Mercer & Hole*

Andrew Lawes (Senior Statutory Auditor)  
for and on behalf of  
**Mercer & Hole**  
Statutory Auditor  
Silbury Court  
420 Silbury Boulevard  
Milton Keynes  
MK9 2AF

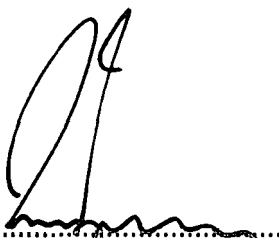
27 January 2017

**KNIGHTSBRIDGE CENTRAL (11) LIMITED**  
**REGISTERED NUMBER: 08965233**


**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2016**

	Note	£	2016 £	£	2015 £
<b>CURRENT ASSETS</b>					
Stocks		2,022,037		2,002,531	
Debtors		3,118		2,988	
Cash at bank		60,483		12,420	
		<u>2,085,638</u>		<u>2,017,939</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(2,030,845)</u>		<u>(1,994,137)</u>	
<b>NET CURRENT ASSETS</b>			<u>54,793</u>		<u>23,802</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>54,793</u>		<u>23,802</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		100		100
Profit and loss account			54,693		23,702
<b>SHAREHOLDERS' FUNDS</b>			<u>54,793</u>		<u>23,802</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
 .....  
**D R Ferguson**  
 Director

Date: 26 January 2017

  
 .....  
**B H Pull FCMA FSratPS CGMA**  
 Director

Date: 26 January 2017

The notes on page 3 form part of these financial statements.

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## KNIGHTSBRIDGE CENTRAL (11) LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Stocks

Stocks of properties are valued at the lower of cost and net realisable value. Cost includes all costs incurred in acquiring properties.

#### 2. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's parent undertaking is Knightsbridge Central (9) Limited. The Company's ultimate parent undertaking is Lancer Property Holdings Limited, a company incorporated in England & Wales. In the opinion of the Directors, there is no ultimate controlling party as at 30 April 2016.

The largest and smallest group of undertakings for which consolidated financial statements are prepared is that headed by Lancer Property Holdings Limited. These are publicly available from: Companies House, Crown Way, Cardiff, CF14 3UZ