REGISTERED NUMBER: 08964544

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

BEER SHOP LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:	J Gudgin B Hudson
REGISTERED OFFICE:	71 London Road St. Albans Hertfordshire AL1 1LN
REGISTERED NUMBER:	08964544
ACCOUNTANTS:	Ad Valorem Accountancy Services Limited Chartered Certified Accountants 2 Manor Farm Court Old Wolverton Road Old Wolverton Buckinghamshire MK12 5NN

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		399,913		262,224
CURRENT ASSETS					
Stocks		48,738		49,462	
Debtors	5	74,648		48,298	
Cash at bank and in hand		35,068		135,162	
		158,454		232,922	
CREDITORS					
Amounts falling due within one year	6	89,347		125,922	
NET CURRENT ASSETS			69,107		107,000
TOTAL ASSETS LESS CURRENT LIABILITIES			469,020		369,224
CREDITORS					
Amounts falling due after more than one year	7		259,789		156,229
NET ASSETS			209,231		212,995
CAPITAL AND RESERVES					
Called up share capital			105		105
Share premium			24,995		24,995
Retained earnings			184,131		187,895
			209,231		212,995

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

J Gudgin - Director

1. **STATUTORY INFORMATION**

Beer Shop Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2022 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2022	230,957	59,567	9,863
Additions	144,857	-	-
At 31 March 2023	375,814	59,567	9,863
DEPRECIATION			
At 1 April 2022	-	47,022	3,358
Charge for year	-	3,137	975
At 31 March 2023	-	50,159	4,333
NET BOOK VALUE			
At 31 March 2023	375,814	9,408	5,530
At 31 March 2022	230,957	12,545	6,505

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	24,245	2,206	326,838
Additions	-	-	144,857
At 31 March 2023	24,245	2,206	471,695
DEPRECIATION			
At 1 April 2022	12,313	1,921	64,614
Charge for year	2,985	71	7,168
At 31 March 2023	15,298	1,992	71,782
NET BOOK VALUE			
At 31 March 2023	8,947	214	399,913
At 31 March 2022	11,932	285	262,224

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed by participating interests	34,596	29,659
Other debtors	40,052	18,639
	74,648	48,298

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	14,115	13,796
Hire purchase contracts	4,508	-
Trade creditors	40,887	66,994
Taxation and social security	10,913	23,941
Other creditors	18,924	21,191
	89,347	125,922

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	142,366	111,229
Hire purchase contracts	12,979	-
Other creditors	104,444	45,000
	259,789	156,229