Registered number: 08964544

BEER SHOP LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Beer Shop Limited
Financial Statements
For The Year Ended 31 March 2020

Contents

Beer Shop Limited
Abridged Balance Sheet
As at 31 March 2020

Registered number: 08964544

		2020		2019	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		189,253		193,601
			189,253		193,601
CURRENT ASSETS					
Stocks		22,905		34,886	
Debtors		19,226		21,962	
Cash at bank and in hand		67,055		35,888	
		109,186		92,736	
Creditors: Amounts Falling Due Within One Year		(64,618)		(75,977)	
NET CURRENT ASSETS (LIABILITIES)			44,568		16,759
TOTAL ASSETS LESS CURRENT LIABILITIES			233,821		210,360
Creditors: Amounts Falling Due After More Than One Year			(148,901)		(153,901)
NET ASSETS			84,920		56,459
CAPITAL AND RESERVES					
Called up share capital	**5**		105		105
Share premium account			24,995		24,995
Profit and Loss Account			59,820		31,359
SHAREHOLDERS' FUNDS			84,920		56,459

Beer Shop Limited
Abridged Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 March 2020 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr John Gudgin

Director
11/02/2021

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable,
excluding discounts, rebates, value added tax and other sales taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation
Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	25% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	7	7
	7	7

3. Tangible Assets

	Total
	£
Cost	
As at 1 April 2019	235,548
Additions	3,100
As at 31 March 2020	238,648
Depreciation	
As at 1 April 2019	41,947
Provided during the period	7,448
As at 31 March 2020	49,395
Net Book Value	
As at 31 March 2020	189,253
As at 1 April 2019	193,601

4. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

5. Share Capital

	2020	2019
Allotted, Called up and fully paid	105	105

6. Ultimate Controlling Party

The shareholding is sufficiently widespread such that there is no controlling party.

7. General Information

Beer Shop Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08964544 . The registered office is 71 London Road, St. Albans, AL1 1LN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.