

REGISTERED NUMBER: 08964544 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

BEER SHOP LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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BEER SHOP LIMITED
Company Information
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

J Gudgin
B Hudson

REGISTERED OFFICE:

71 London Road
St. Albans
Hertfordshire
AL1 1LN

REGISTERED NUMBER:

08964544 (England and Wales)

ACCOUNTANTS:

Liric Chartered Accountants
Wyndmere House
Ashwell Road
Steeple Morden
Hertfordshire
SG8 0NZ

BEER SHOP LIMITED (REGISTERED NUMBER: 08964544)**Abridged Balance Sheet
31 MARCH
2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		212,194		11,877
CURRENT ASSETS					
Stocks		15,000		15,000	
Debtors		10,294		6,562	
Cash at bank and in hand		<u>32,014</u>		<u>17,627</u>	
		57,308		39,189	
CREDITORS					
Amounts falling due within one year		<u>47,520</u>		<u>31,554</u>	
NET CURRENT ASSETS			<u>9,788</u>		<u>7,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			221,982		19,512
CREDITORS					
Amounts falling due after more than one year			<u>177,596</u>		-
NET ASSETS			<u>44,386</u>		<u>19,512</u>
CAPITAL AND RESERVES					
Called up share capital			105		100
Share premium			24,995		-
Retained earnings			<u>19,286</u>		<u>19,412</u>
SHAREHOLDER FUNDS			<u>44,386</u>		<u>19,512</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BEER SHOP LIMITED (REGISTERED NUMBER: 08964544)

Abridged Balance Sheet - continued
31 MARCH
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2017 and were signed on its behalf by:

J Gudgin - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Beer Shop Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

BEER SHOP LIMITED (REGISTERED NUMBER: 08964544)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2017**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	18,065
Additions	<u>215,519</u>
At 31 March 2017	<u>233,584</u>
DEPRECIATION	
At 1 April 2016	6,188
Charge for year	<u>15,202</u>
At 31 March 2017	<u>21,390</u>
NET BOOK VALUE	
At 31 March 2017	<u>212,194</u>
At 31 March 2016	<u>11,877</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>90,627</u>	<u>-</u>

The bank loan is secured by a debenture over all assets of the company and a personal guarantee (joint and several) provided by the directors.

6. ULTIMATE CONTROLLING PARTY

The shareholding is sufficiently widespread such that there is no controlling party.

7. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective 1st April 2016) as at 1st April 2016.

Reconciliation of Equity
No transitional adjustments were required

Reconciliation of Profit or loss
No transitional adjustments were required

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.