

FRESH & LOCAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

FRESH & LOCAL LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

FRESH & LOCAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	P S Kooner
Company Number	8962823 (England and Wales)
Registered Office	53 COOPERS ROAD BIRMINGHAM B20 2JU
Accountants	TAXX LIMITED 257 Lichfield Road Sutton Coldfield West Midlands B74 2XD

FRESH & LOCAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	3,998	3,434
Current assets			
Inventories	5	17,805	14,210
Cash at bank and in hand		2,259	7,265
		<u>20,064</u>	<u>21,475</u>
Creditors: amounts falling due within one year	<u>6</u>	(9,849)	(13,449)
Net current assets		<u>10,215</u>	<u>8,026</u>
Net assets		<u>14,213</u>	<u>11,460</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		14,113	11,360
Shareholders' funds		<u>14,213</u>	<u>11,460</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 October 2018.

P S Kooner
Director

Company Registration No. 8962823

FRESH & LOCAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Fresh & Local Limited is a private company, limited by shares, registered in England and Wales, registration number 8962823. The registered office is 53 COOPERS ROAD, BIRMINGHAM, B20 2JU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on the reducing balance.
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Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

FRESH & LOCAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 April 2017	6,706
Additions	1,563
At 31 March 2018	8,269
Depreciation	
At 1 April 2017	3,272
Charge for the year	999
At 31 March 2018	4,271
Net book value	
At 31 March 2018	3,998
At 31 March 2017	3,434

5 Inventories

	2018 £	2017 £
Finished goods	17,805	14,210
	17,805	14,210

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	-	4,350
Trade creditors	400	800
Taxes and social security	3,152	3,846
Loans from directors	6,297	4,453
	9,849	13,449

7 Share capital

	2018 £	2017 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
P S Kooner				
Directors loan Account	4,453	1,844	-	6,297
	4,453	1,844	-	6,297

9 Average number of employees

During the year the average number of employees was 2 (2017: 2).

