Company Registration No. 8962823 (England and Wales)

FRESH & LOCAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

FRESH & LOCAL LIMITED
UNAUDITED ACCOUNTS
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FRESH & LOCAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	3,199	3,998
Current assets			
Inventories	5	16,120	17,805
Cash at bank and in hand		8,229	2,259
		24,349	20,064
Creditors: amounts falling due within one year	6	(11,777)	(9,849)
Net current assets		12,572	10,215
Net assets		15,771	14,213
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		15,671	14,113
Shareholders' funds		15,771	14,213

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 September 2019.

P S Kooner
Director

Company Registration No. 8962823

1 Statutory information

Fresh & Local Limited is a private company, limited by shares, registered in England and Wales, registration number 8962823. The registered office is 53 COOPERS ROAD, BIRMINGHAM, B20 2JU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on the reducing balance.

Stocks
Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 April 2018	8,269
At 31 March 2019	8,269
Depreciation	
At 1 April 2018	4,271
Charge for the year	799
At 31 March 2019	5,070
Net book value	
At 31 March 2019	3,199
At 31 March 2018	3,998

5 Inventories

	2019	2018
	£	£
Finished goods	16,120	17,805
	16,120	17,805

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	4,871	-
Trade creditors	-	400
Taxes and social security	4,145	3,152
Loans from directors	2,761	6,297
	11,777	9,849

7 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

8 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
P S Kooner				
Directors loan Account	6,297	-	3,536	2,761
	6,297	-	3,536	2,761

9 Average number of employees

During the year the average number of employees was 2 (2018: 2).