

**FRESH & LOCAL LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**FRESH & LOCAL LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**FRESH & LOCAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

<b>Director</b>	P S Kooner
<b>Company Number</b>	8962823 (England and Wales)
<b>Registered Office</b>	53 COOPERS ROAD BIRMINGHAM B20 2JU
<b>Accountants</b>	TAXX LIMITED 257 Lichfield Road Sutton Coldfield West Midlands B74 2XD

**FRESH & LOCAL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,434	4,292
<b>Current assets</b>			
Inventories	5	14,210	14,900
Cash at bank and in hand		7,265	10,122
		<u>21,475</u>	<u>25,022</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(13,449)	(21,424)
<b>Net current assets</b>		<u>8,026</u>	<u>3,598</u>
<b>Net assets</b>		<u>11,460</u>	<u>7,890</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		11,360	7,790
<b>Shareholders' funds</b>		<u>11,460</u>	<u>7,890</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 January 2018.

P S Kooner  
Director

Company Registration No. 8962823

**FRESH & LOCAL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

**1 Statutory information**

Fresh & Local limited is a private company, limited by shares, registered in England and Wales, registration number 8962823. The registered office is 53 COOPERS ROAD, BIRMINGHAM, B20 2JU.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on the reducing balance.
---------------------	------------------------------

***Stocks***

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**FRESH & LOCAL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2016	6,706
At 31 March 2017	6,706
<b>Depreciation</b>	
At 1 April 2016	2,414
Charge for the year	858
At 31 March 2017	3,272
<b>Net book value</b>	
At 31 March 2017	3,434
At 31 March 2016	4,292

**5 Inventories**

	<b>2017 £</b>	<b>2016 £</b>
Finished goods	14,210	14,900
	14,210	14,900

**6 Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Bank loans and overdrafts	4,350	-
Trade creditors	800	800
Taxes and social security	3,846	3,500
Loans from directors	4,453	17,124
	13,449	21,424

**7 Share capital**

	<b>2017 £</b>	<b>2016 £</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

**8 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
P S Kooner				
Directors loan Account	17,124	-	12,671	4,453
	17,124	-	12,671	4,453

**9 Average number of employees**

During the year the average number of employees was 2 (2016: 2).

