

REGISTERED NUMBER: 08962000 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

FRANKS ADVANCES LIMITED

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Income Statement</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>

**FRANKS ADVANCES LIMITED (by shares)**

**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTORS:**

Mr David Simmonds Franks  
Mrs Patricia Helen Franks

**REGISTERED OFFICE:**

12 Castle Road  
Cowes  
Isle of Wight  
PO31 7QY

**REGISTERED NUMBER:**

08962000 (England and Wales)

**ACCOUNTANTS:**

Golder Baga Limited  
Ground Floor  
1 Baker's Row  
London  
EC1R 3DB

**FRANKS ADVANCES LIMITED (by shares) (Registered number: 08962000)**

**Income Statement**  
**for the Year Ended 31 March 2017**

	31.3.17 £	31.3.16 £
<b>TURNOVER</b>	46,865	33,565
Other income	10,008	180
Other charges	(2,130)	(150,000)
Taxation	-	-
<b>PROFIT/(LOSS)</b>	<u>54,743</u>	<u>(116,255)</u>

**FRANKS ADVANCES LIMITED (by shares) (Registered number: 08962000)**

**Balance Sheet**  
**31 March 2017**

	31.3.17 £	31.3.16 £
<b>CURRENT ASSETS</b>	1,124,698	681,325
<b>CREDITORS</b>		
Amounts falling due within one year	(434,350)	(47,600)
<b>NET CURRENT ASSETS</b>	<u>690,348</u>	<u>633,725</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	690,348	633,725
<b>ACCRUALS AND DEFERRED INCOME</b>	1,880	-
<b>NET ASSETS</b>	<u>688,468</u>	<u>633,725</u>
<b>CAPITAL AND RESERVES</b>	<u>688,468</u>	<u>633,725</u>

**NOTE TO THE FINANCIAL STATEMENTS**

**1. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 2 .

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 29 December 2017 and were signed on its behalf by:

Mr David Simmonds Franks - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.