

REGISTERED NUMBER: 08961725 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2017
for
Lucy Marshall and Sons Ltd

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for the Year Ended 31 August 2017**

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Lucy Marshall and Sons Ltd
Company Information
for the Year Ended 31 August 2017

DIRECTOR: Mrs L Marshall

SECRETARY: Mrs L Marshall

REGISTERED OFFICE: The Glades
Festival Way
Festival Park
Stoke on Trent
ST1 5SQ

REGISTERED NUMBER: 08961725 (England and Wales)

Statement of Financial Position
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		486		725
CURRENT ASSETS					
Debtors	6	14,194		7,341	
Cash at bank		<u>91</u>		<u>153</u>	
		14,285		7,494	
CREDITORS					
Amounts falling due within one year	7	<u>5,128</u>		<u>3,275</u>	
NET CURRENT ASSETS			<u>9,157</u>		<u>4,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,643</u>		<u>4,944</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>9,642</u>		<u>4,943</u>
SHAREHOLDERS' FUNDS			<u>9,643</u>		<u>4,944</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued
31 August 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8 March 2018 and were signed by:

Mrs L Marshall - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Lucy Marshall and Sons Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax, if applicable. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2016 and 31 August 2017	<u>650</u>	<u>1,180</u>	<u>1,830</u>
DEPRECIATION			
At 1 September 2016	400	705	1,105
Charge for year	<u>82</u>	<u>157</u>	<u>239</u>
At 31 August 2017	<u>482</u>	<u>862</u>	<u>1,344</u>
NET BOOK VALUE			
At 31 August 2017	<u>168</u>	<u>318</u>	<u>486</u>
At 31 August 2016	<u>250</u>	<u>475</u>	<u>725</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,994	-
Other debtors	<u>10,200</u>	<u>7,341</u>
	<u>14,194</u>	<u>7,341</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	3,411	110
Other creditors	<u>1,717</u>	<u>3,165</u>
	<u>5,128</u>	<u>3,275</u>

8. FIRST YEAR ADOPTION

These financial statements are the first that comply with Financial Reporting Standard (FRS) 102 - section 1.A Small Entities. The company's transition date was 1 September 2015. The transition to FRS 102 has not resulted in any transitional adjustments as a result of accounting policy changes to comply with the new reporting standard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.