

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08961632

Company name in full Andino Express UK Ltd

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas

Surname Cusack

3 Liquidator's address

Building name/number 5th Floor

Street The Union Building

Post town 51-59 Rose Lane

County/Region Norwich

Postcode NR11BY

Country

4 Liquidator's name ①

Full forename(s) Rishi

Surname Karia

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 5th Floor

Street The Union Building

Post town 51-59 Rose Lane

County/Region Norwich

Postcode NR11BY

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0

^d2

^m0

^m8

^y2

^y0

^y2

^y3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Keith Hewison**

Company name **Parker Andrews Limited**

Address **5th Floor**

The Union Building

Post town **51-59 Rose Lane**

County/Region **Norwich**

Postcode

N	R	1		1	B	Y
---	---	---	--	---	---	---

Country

DX

Telephone **01603 284284**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Andino Express UK Ltd Trading As: Avianca Express
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 14 June 2022 To 1 June 2023

Statement of Affairs £		£	£
6,000.00	ASSET REALISATIONS		
	Third Party Funds	6,000.00	
	Bank Interest Gross	2.12	
			6,002.12
	COST OF REALISATIONS		
	Pre-Appointment Fees	5,000.00	
	Pre-Appointment Expenses	205.89	
	Joint Liquidators' Fees	487.16	
	Joint Liquidators' Expenses	309.07	
			(6,002.12)
(1,657.21)	PREFERENTIAL CREDITORS		
	RPO Arrears & Holiday Pay	NIL	
			NIL
(2,710.20)	UNSECURED CREDITORS		
(48,777.00)	Employees	NIL	
(57,859.48)	Santander UK Bank plc - Bounce Back	NIL	
	Trade Creditors	NIL	
			NIL
(20,000.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	
			NIL
(125,003.89)			(0.00)
	REPRESENTED BY		
	Vat Receivable		443.60
	Vat Control Account		500.00
	Creditor - Parker Andrews		(943.60)
			NIL

Note:

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Nicholas Cusack
Joint Liquidator

FINAL ACCOUNT

AUTHORITYIM LTD. - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

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- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
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- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

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- Appendix II – Receipts and Payments account for the period from 15 October 2022 to 1 June 2023 and cumulatively from 15 October 2021 to 1 June 2023
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for the period from 15 October 2022 to 1 June 2023 and cumulatively from 15 October 2021 to 1 June 2023
- Appendix V - Time costs summary for period, cumulative & comparison with estimate
- Appendix VI - Expenses summary for period, cumulative & comparison with estimate

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs £	Realisations to date £	Total anticipated realisations £
Bank Interest (Gross)	-	6.17	6.17
Cash held on Appointment	4,800.00	4,800.00	4,800.00
Director's Loan Account	-	29,000.00	29,000.00
TOTAL	4,800.00	33,806.17	33,806.17

Expenses

Expense	Amount per fees and expenses estimates £	Expense incurred to date £	Total anticipated expense £
Joint Liquidators' Expenses	229.13	767.54	767.54
Joint Liquidators' Fees	22,727.50	24,868.00	24,868.00
Pre-appointment Expenses	103.79	103.79	103.79
Pre-appointment Fees	4,000.00	4,000.00	4,000.00
TOTAL	27,060.42	29,739.33	29,739.33

Dividend prospects

Creditor class	Distribution / dividend paid to date
Secured creditor	N/A
Preferential creditors	N/A
Secondary Preferential creditors	100p in £
Unsecured creditors	2.12p in £

Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

ADMINISTRATION AND PLANNING**Statutory information**

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Meetings between members of staff to discuss strategy on more complex matters.
- Case and file reviews.
- Monitoring the Company's bank account and carrying out reconciliations.
- Filing returns in respect of corporation tax and VAT; and
- Reviewing bond position monthly.

ENQUIRIES AND INVESTIGATIONS

Shortly after appointment, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The director did not provide the books and records but did provide a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service. This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment revealed matters that the Joint Liquidators considered merited further investigation. After a review of the Company's bank account and accounting software, several payments to the director were identified that constituted an overdrawn loan account of £39,209.30. Following lengthy negotiations, a full and final settlement of £29,000 was offered by the director. The Joint Liquidators concluded that the offer represented an acceptable settlement figure, given that the likely costs to pursue the matter would have resulted in a lower net return to the estate. As a result, the offer was accepted, and funds were received in the Liquidation. All further investigations have therefore now been concluded.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Bank Interest (Gross)

Interest totalling £6.17 was received on funds held in the designated liquidation client account, of which the sum of £6.15 have been paid since the previous annual report.

Cash held on Appointment

Funds totalling £4,800 were held prior to the Liquidator's appointment and were duly transferred to the liquidation estate once their appointment was confirmed.

Directors Loan Account

As detailed earlier in this report, the sum of £29,000 has been received in relation to the settlement of an outstanding loan account.

CREDITORS

Reporting

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The preceding annual progress report for the year ended 14 October 2022; and
- This final report.

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

No preferential creditors were expected or received.

Secondary Preferential creditors

In any insolvency process started from 1 December 2020, HM Revenue and Customs ("HMRC") is a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- Student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

There were no secondary preferential creditors' claims identified in the Company's Statement of Affairs, however HMRC have submitted a secondary preferential claim of £5,209.14. This has been reviewed and agreed to rank for dividend.

Unsecured creditors

HMRC was shown to be owed £9,409.56 and a claim for this amount has been received in respect of its unsecured liability.

The trade and expense creditors as per the statement of affairs totalled £100, however no claims have been received from trade and expense creditors.

Santander UK Bank plc are shown in the Statement of Affairs as being owed the sum of £47,000 in relation to a Bounce Back Loan. Santander have submitted a claim of £47,496.27.

Claims totalling £56,905.83 have been reviewed and agreed to rank for dividend.

Dividends

A distribution of 100p in the £ was paid on 17 January 2023 to secondary preferential creditors, whose claims totalled £5,209.14.

A distribution of 2.12p in the £ was paid on 22 May 2023 to unsecured creditors whose claims totalled £56,905.83.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors. The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there was no prescribed part in this liquidation.

ETHICS

Please also be advised that Joint Liquidator are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

In the period since the last report, no new threats to compliance with the Code of Ethics were identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator are obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

FEES AND EXPENSES

Pre-Appointment Costs

Fixed Fee agreed with the Directors and ratified by members and creditors

The creditors authorised the fee of £4,000 plus VAT, plus expenses for assisting the directors in calling the relevant meetings and with preparing the Statement of Affairs on 15 October 2021.

The fee for assisting with the Statement of Affairs and meetings was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

The Joint Liquidators' Fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or director.

The basis of the Joint Liquidators' fees was approved by creditors on 15 October 2021 in accordance with the following resolution:

"That the basis of the Joint Liquidators' fees be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding up of the company, such time to be charged at the prevailing standard hourly charge out rates used by the firm at the time when the work is performed."

The time costs for the period 15 October 2022 to 1 June 2023 total £11,851 plus VAT, representing 39.8 hours at an average hourly rate of £297.76. The time costs for the period are detailed at Appendix IV.

The total time costs during the period of appointment amount to £24,868 plus VAT, representing 88.3 hours at an average hourly rate of £281.63 and a comparison between the original estimate and time costs to date is given at Appendix V.

The sum of £22,727.50 plus VAT has been drawn on account of time costs incurred in respect of the above outstanding remuneration of which the sum of £22,587.86 has been withdrawn since 15 October 2022. No further fees will be recoverable.

Having regard for the costs that are likely to be incurred in bringing this liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate has been exceeded; and
- the original expenses estimate has been exceeded for the reasons stated in Appendix VI.

The main reasons why the fees estimate has been exceeded is due to higher-than-expected administration and planning costs, and the costs of paying dividends to secondary preferential and unsecured creditors. The Joint Liquidators do not propose to draw fees in excess of the fees estimate.

Expenses

The expenses, which include disbursements that have been incurred and paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

The category 1 expenses paid for during the liquidation total £556.57 of which the sum, of £362.83 was paid in the period 15 October 2022 to 1 June 2023 are detailed at Appendix II. These payments represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at <http://www.thecompliancealliance.co.uk/cgflig.pdf>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and expenses policy may be obtained on request.

Other professional costs

Agent

Sapphire Investigations Bureau Limited were instructed as agents to complete a means report on the Director to assist the Joint Liquidators with their investigations. Their costs were agreed based on a fixed fee of £215.75 plus VAT and this has been paid in full.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

There are no other matters outstanding, and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.



Signed _____
Nicholas Cusack
Joint Liquidator
1 June 2023

Appendix I

Statutory Information

Company Name	AuthorityIM Ltd.
Former Trading Name	N/A
Company Number	06787727
Registered Office	5th Floor The Union Building, 51-59 Rose Lane, Norwich, Norfolk, NR1 1BY
Former Registered Office	107 Elmhurst Mansions, Edgeley Road, London, SW4 6EU
Officeholders	Nicholas Cusack and David Perkins
Officeholders address	Parker Andrews Limited, 5th Floor, The Union Building, 51-59 Rose Lane, Norwich, Norfolk, NR1 1BY
Date of appointment	15 October 2021

Appendix II

Receipts and Payments account for the period from 15 October 2022 to 1 June 2023 and cumulatively from 15 October 2021 to 1 June 2023

AuthorityIM Ltd.
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 15/10/2022 To 01/06/2023 £	From 15/10/2021 To 01/06/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	6.15	6.17
4,800.00	Cash Held on Appointment	NIL	4,800.00
	Director's Loan Account	NIL	29,000.00
		6.15	33,806.17
	COST OF REALISATIONS		
	Joint Liquidators' Expenses	362.83	556.57
	Joint Liquidators' Fees	22,225.03	22,727.50
	Pre-Appointment Expenses	NIL	103.79
	Pre-Appointment Fees	NIL	4,000.00
		(22,587.86)	(27,387.86)
	SECONDARY PREFERENTIAL CREDITORS		
	HMRC	5,209.14	5,209.14
		(5,209.14)	(5,209.14)
	UNSECURED CREDITORS		
(4,800.00)	Directors	NIL	NIL
(9,409.56)	HM Revenue & Customs - CT	199.94	199.94
(47,000.00)	Santander UK Bank PLC - Bounce Bac	1,009.23	1,009.23
(100.00)	Trade Creditors	NIL	NIL
		(1,209.17)	(1,209.17)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(56,609.56)		(29,000.02)	(0.00)
	REPRESENTED BY		
	Creditor - Parker Andrews		(945.32)
	Vat Control Account		642.79
	Vat Receivable		302.53
			(0.00)

Note:

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.

Appendix III**Detailed list of work undertaken for AuthorityIM Ltd. in Creditors' Voluntary Liquidation**

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return File documents with Registrar of Companies
Investigations	
SIP 2 Review	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reviewing company's books and records Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Realisation of Assets	
Directors Loan Account	Discussions regarding strategies to be pursued Correspondence with director
Creditors and Distributions	
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report to creditors Circulating final report to creditors
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD
Dividend procedures	Paying distributions to secondary preferential and unsecured creditors Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution

FINAL ACCOUNT OF AUTHORITYIM LTD. - IN CREDITORS' VOLUNTARY LIQUIDATION

PARKER ANDREWS

TIME COSTS AND EXPENSES CHARGING POLICY – FEBRUARY 2023

Our approach is that we should work on a results-based service. Therefore, we do not charge up front for initial meetings and we are realistic when it comes to asking for funds to be paid on account to us, as we appreciate that most of our clients are facing financial difficulties. In many cases we can act without receiving funds in advance of being formally appointed. This may not always be the case where significant work is required prior to being appointed.

We will always agree with clients either a fixed fee, or a basis for charging (such as our hourly rates below) before commencing work. Where we agree to charge on our hourly rates, we will give you an estimate of what we think our fee will be in advance. We record our time in units of 6 minutes, similar to solicitors and other professionals. Our time recording system insists on our staff providing narrative to detail what work was carried out.

In most formal insolvency appointments, the basis of our fees from the date of our appointment will be agreed by creditors.

Our charge out rates are reviewed annually. Support staff are charged at their individual staff grades shown below, for specific work conducted on individual cases. Our hourly rates are subject to VAT at the applicable rate. Fees and Expenses charged in relation to Voluntary Arrangements are not usually subject to VAT.

Grade	1 January 2021 to 31 January 2023 £	1 February 2023 to date £
Insolvency Practitioner / Director (Appointment taking)	425	490
Insolvency Practitioner / Director (Non-appointment taking)	375	460
Associates	350	400
Senior Manager	325	380
Manager	295	350
Assistant Manager	260	325
Senior Administrator	230	250
Administrator	200	225
Assistant / Support	125	175

Expenses charged in insolvency cases are classified as either Category 1 or Category 2.

Expenses are amounts properly payable by the office holder from the estate which are not otherwise categorised as the office holder's remuneration or as a distribution to a creditor or creditors. These may include, but are not limited to, legal and agents' fees, trading expenses and tax liabilities.

Category 1 expenses are payments to persons providing a service to which the expense relates who are not associates and where the specific expenditure is directly referable to the appointment in question. These are charged to the estate at cost, with no uplift. These include, but are not limited to, such items as advertising, bonding and other insurance premiums. Legislation provides that liquidators may discharge Category 1 expenses from the funds held in the insolvent estate without further recourse to creditors.

Category 2 expenses are other expenses which are payable to associates or which have an element of shared cost. Payments may only be made in relation to Category 2 expenses after the creditors have approved the bases of their calculation.

Typically, the only expense incurred on this basis is Mileage at rates given by HM Revenue & Customs, which is currently set at 45p per mile.

For charge out rates prior to the above dates, please contact the office.

Appendix IV

**Time cost information for the period from 15 October 2022 to 1 June 2023 and cumulatively
from 15 October 2021 to 1 June 2023**

Time Entry - SIP9 Time & Cost Summary

A0106 - AuthorityIM Ltd.
All Post Appointment Project Codes
From: 15/10/2022 To: 01/06/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.70	0.40	14.00	0.00	17.10	4,634.00	270.99
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	5.20	3.00	13.20	0.00	21.40	6,721.50	314.09
Investigations	0.00	0.00	0.30	0.00	0.30	67.50	225.00
Realisation of Assets	0.90	0.00	0.10	0.00	1.00	428.00	428.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	8.80	3.40	27.60	0.00	39.80	11,851.00	297.76
Total Fees Claimed						22,225.03	
Total Disbursements Claimed						362.83	

Time Entry - SIP9 Time & Cost Summary

A0106 - AuthorityIM Ltd.
All Post Appointment Project Codes
To: 01/06/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	4.20	0.40	24.90	2.60	32.10	7,929.50	247.02
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	5.80	3.00	13.90	0.10	22.80	7,150.00	313.60
Investigations	2.10	0.40	12.20	0.00	14.70	3,785.00	257.48
Realisation of Assets	8.60	0.00	10.10	0.00	18.70	6,003.50	321.04
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	20.70	3.80	61.10	2.70	88.30	24,868.00	281.63
Total Fees Claimed						22,727.50	
Total Disbursements Claimed						556.57	

Appendix VI**Time costs summary for period, cumulative & comparison with estimate for Authority IM Ltd. In Creditors Voluntary Liquidation**

	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration	28.5	227.46	6,482.50	17.1	270.99	4,634.00	32.1	247.02	7,929.50
Realisation of assets	20.0	244.50	4,890.00	1.0	428.00	428.00	18.7	321.04	6,003.50
Creditors (claims, distribution and statutory reporting)	17.5	225.71	3,950.00	21.4	314.09	6,721.50	22.80	313.60	7,150.00
Investigations	37.0	200.14	7,405.00	0.3	225.00	67.50	14.7	321.04	6,003.50
TOTAL	103.0	220.66	22,727.50	39.80	297.76	11,851.00	88.30	281.63	24,868.00

Appendix VII**Expenses summary for period, cumulative & comparison with estimate
for AuthorityIM Ltd. in Creditors' Voluntary Liquidation**

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Advertising	180.00	99.80	279.80	A further advertisement was required in respect to a notice of intended dividend for unsecured creditors.
Bonding	30.00	210.00	250.00	An increase in the bond was required due to realisations being more than originally anticipated.
Printing and postage	19.13	3.27	18.99	
Sapphire Report	-	-	215.75	A means report on the Director was required to assist the Joint Liquidators with their investigations
Land Registry Fee	-	-	3.00	A Land Registry report was required to assist the Joint Liquidators with their investigations.
TOTAL	229.13	313.07	767.54	