

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

HEALY'S ACR LIMITED

MENZIES

HEALY'S ACR LIMITED

COMPANY INFORMATION

Director	R. Healy
Registered number	08961571
Registered office	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Surrey KT22 8DY

HEALY'S ACR LIMITED

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HEALY'S ACR LIMITED
REGISTERED NUMBER:08961571

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	6,332,490	6,332,490
		6,332,490	6,332,490
Current assets			
Debtors: amounts falling due within one year	5	100	100
		100	100
Creditors: amounts falling due within one year	6	(414,942)	(414,942)
Net current liabilities		(414,842)	(414,842)
Total assets less current liabilities		5,917,648	5,917,648
Creditors: amounts falling due after more than one year	7	(5,872,003)	(5,917,548)
Net assets		45,645	100

HEALY'S ACR LIMITED
REGISTERED NUMBER:08961571

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Capital and reserves			
Allotted, called up and fully paid share capital	8	100	100
Profit and loss account		45,545	-
		45,645	100

The Director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
R. Healy
Director

Date: 21 December 2021

The notes on pages 3 to 5 form part of these financial statements.

HEALY'S ACR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The company is limited by shares and incorporated in England. The address of the registered office is given in the company information page of these financial statements. The company has no specific place of business.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

At 31 March 2021, the company had net current liabilities of £414,842 (2020: £414,842), the company is therefore reliant upon the continued support of its trading subsidiary and of the director who has confirmed his ongoing support for the company.

The Coronavirus pandemic is causing significant financial uncertainty globally and at this stage, it is not possible to reliably forecast what the long term impact of this may be. Despite the uncertainties that exist, it is the opinion of the director that the going concern basis of preparation of the accounts continues to be appropriate.

2.3 Exemption from preparing consolidated financial statements

The company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including the Director, during the year was as follows:

	2021 No.	2020 No.
Director	<u>1</u>	<u>1</u>

HEALY'S ACR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2020	6,332,490
At 31 March 2021	<u>6,332,490</u>

5. Debtors

	2021 £	2020 £
Other debtors	100	100
	<u>100</u>	<u>100</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	414,942	414,942
	<u>414,942</u>	<u>414,942</u>

7. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Amounts owed to group undertakings	4,772,003	4,817,548
Share capital treated as debt	1,100,000	1,100,000
	<u>5,872,003</u>	<u>5,917,548</u>

HEALY'S ACR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8. Share capital

	2021 £	2020 £
Shares classified as equity		
Allotted, called up and fully paid		
100 (2020 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
Shares classified as debt		
Allotted, called up and fully paid		
1,100,000 (2020 - 1,100,000) Redeemable preference shares of £1.00 each	<u>1,100,000</u>	<u>1,100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.