

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2019

HEALY'S ACR LIMITED

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# HEALY'S ACR LIMITED

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## COMPANY INFORMATION

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Director	R. Healy
Registered number	08961571
Registered office	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Surrey KT22 8DY

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# HEALY'S ACR LIMITED

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# HEALY'S ACR LIMITED

REGISTERED NUMBER:08961571

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	5	6,332,490	6,332,490
		<u>6,332,490</u>	<u>6,332,490</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	1	1
		<u>1</u>	<u>1</u>
Creditors: amounts falling due within one year	7	(414,942)	(414,942)
<b>Net current liabilities</b>		<u>(414,941)</u>	<u>(414,941)</u>
<b>Total assets less current liabilities</b>		<u>5,917,549</u>	<u>5,917,549</u>
Creditors: amounts falling due after more than one year	8	(5,912,965)	(5,909,022)
<b>Net assets</b>		<u><u>4,584</u></u>	<u><u>8,527</u></u>
<b>Capital and reserves</b>			
Called up share capital	9	1	1
Profit and loss account		<u>4,583</u>	<u>8,526</u>
		<u><u>4,584</u></u>	<u><u>8,527</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**R. Healy**  
Director

Date: 20 December 2019

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# HEALY'S ACR LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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### 1. General information

The company is limited by shares and incorporated in England. The address of the registered office is given in the company information page of these financial statements. The company has no specific place of business.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

#### 2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and Loss Account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

#### 2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

### 3. Income from shares in group undertakings

	2019 £	2018 £
Income from group undertakings	<u>112,000</u>	<u>70,300</u>

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# HEALY'S ACR LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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### 4. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2019 No.	2018 No.
Directors	<u>1</u>	<u>1</u>

### 5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2018	6,332,490
At 31 March 2019	<u>6,332,490</u>

### 6. Debtors

	2019 £	2018 £
Other debtors	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

### 7. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other creditors	<u>414,942</u>	<u>414,942</u>
	<u>414,942</u>	<u>414,942</u>

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# HEALY'S ACR LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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### 8. Creditors: Amounts falling due after more than one year

	2019 £	2018 £
Amounts owed to group undertakings	4,812,965	4,809,022
Share capital treated as debt	1,100,000	1,100,000
	<u>5,912,965</u>	<u>5,909,022</u>

### 9. Share capital

	2019 £	2018 £
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
1 (2018 - 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>
<b>Shares classified as debt</b>		
<b>Allotted, called up and fully paid</b>		
1,100,000 (2018 - 1,100,000) Redeemable preference shares of £1.00 each	<u>1,100,000</u>	<u>1,100,000</u>

### 10. Related party transactions

At the year ended 31 March 2019 the company owed Healy Refrigeration & Air Conditioning Services Limited £4,812,965 (2018 - £4,809,022).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.