

Registered number
08961268

Alpamare UK Limited

Filleled Accounts

28 February 2018

Alpamare UK Limited**Registered number:** 08961268**Balance Sheet****as at 28 February 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	189,668	201,087
Current assets			
Stocks		10,000	11,100
Debtors	3	122,465	84,551
Cash at bank and in hand		79,122	4,188
		<u>211,587</u>	<u>99,839</u>
Creditors: amounts falling due within one year	4	(1,497,772)	(629,032)
Net current liabilities		<u>(1,286,185)</u>	<u>(529,193)</u>
Total assets less current liabilities		<u>(1,096,517)</u>	<u>(328,106)</u>
Creditors: amounts falling due after more than one year	5	(157,958)	(67,976)
Net liabilities		<u>(1,254,475)</u>	<u>(396,082)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,254,575)	(396,182)
Shareholders' funds		<u>(1,254,475)</u>	<u>(396,082)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Hoefter

Director

Approved by the board on 10 December 2018

Alpamare UK Limited
Notes to the Accounts
for the period from 1 April 2017 to 28 February 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			

At 1 April 2017	101,375	146,465	247,840
Additions	24,554	17,629	42,183
At 28 February 2018	<u>125,929</u>	<u>164,094</u>	<u>290,023</u>

Depreciation

At 1 April 2017	10,137	36,616	46,753
Charge for the period	12,579	41,023	53,602
At 28 February 2018	<u>22,716</u>	<u>77,639</u>	<u>100,355</u>

Net book value

At 28 February 2018	<u>103,213</u>	<u>86,455</u>	<u>189,668</u>
At 31 March 2017	91,238	109,849	201,087

3 Debtors	2018	2017
	£	£
Trade debtors	122,465	84,541
Other debtors	-	10
	<u>122,465</u>	<u>84,551</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	4,695	5,718
Trade creditors	1,380,208	553,664
Taxation and social security costs	112,869	68,729
Other creditors	-	921
	<u>1,497,772</u>	<u>629,032</u>

5 Creditors: amounts falling due after one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	<u>-</u>	<u>-</u>

6 Other information

Alpamare UK Limited is a private company limited by shares and incorporated in England. Its registered office is:

16a suite 18
Oakham Enterprise Park
Oakham
Rutland
LE15 7TU

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.