

COMPANY REGISTRATION NUMBER: 08960931

**Seeds Advisory Limited**

**Filleted Unaudited Financial Statements**

**31 March 2018**

# Seeds Advisory Limited

## Statement of Financial Position

**31 March 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	5	37,447	20,804
Cash at bank and in hand		60,674	38,402
		98,121	59,206
<b>Creditors: amounts falling due within one year</b>	6	72,540	45,661
<b>Net current assets</b>		25,581	13,545
<b>Total assets less current liabilities</b>		25,581	13,545
<b>Net assets</b>		25,581	13,545
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		25,481	13,445
<b>Shareholders funds</b>		25,581	13,545

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 14 December 2018 , and are signed on behalf of the board by:

Mr D J Palmer

Director

Company registration number: 08960931

# **Seeds Advisory Limited**

## **Notes to the Financial Statements**

### **Year ended 31 March 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 84 Whiting Street, Bury St Edmunds, Suffolk, IP33 1NZ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

The turnover shown in the profit and loss account represents the value of work done during the year.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2 ).

### 5. Debtors

	2018	2017
	£	£
Trade debtors	36,375	19,005
Other debtors	1,072	1,799
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	37,447	20,804
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### 6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	64,629	10,637
Corporation tax	2,823	3,357
Other creditors	5,088	31,667
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	72,540	45,661
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.