

Company Registration No. 08960895 (England and Wales)

SHEEPY MAGNA LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

SHEEPY MAGNA LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SHEEPY MAGNA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors		41,672,323		36,652,858	
Cash at bank and in hand		2,827,852		9,221,895	
		<u>44,500,175</u>		<u>45,874,753</u>	
Creditors: amounts falling due within one year		<u>(150,345)</u>		<u>(2,118,664)</u>	
Total assets less current liabilities		<u>44,349,830</u>		<u>43,756,089</u>	
Capital and reserves					
Called up share capital	2	16,000,101		16,000,101	
Share premium account		244,288		244,288	
Profit and loss account		<u>28,105,441</u>		<u>27,511,700</u>	
Shareholders' funds		<u>44,349,830</u>		<u>43,756,089</u>	

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 June 2017

Mr J C P Smith

Director

Company Registration No. 08960895

SHEEPY MAGNA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents interest receivable on loans made.

2 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
10,100 Ordinary of 1p each	101	101
16,000,000 Preference shares of £1 each	16,000,000	16,000,000
	<u>16,000,101</u>	<u>16,000,101</u>

3 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr J C P Smith - Current account	-	(2,022,150)	4,767,996	-	(361,240)	2,384,606
		<u>(2,022,150)</u>	<u>4,767,996</u>	<u>-</u>	<u>(361,240)</u>	<u>2,384,606</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.