

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ORS OVERSEAS RESOURCE SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

ORS OVERSEAS RESOURCE SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR:	Mr M B Hetherington
REGISTERED OFFICE:	The Tower Daltongate Business Centre Ulverston Cumbria LA12 7AJ
BUSINESS ADDRESS:	4 Abbey Way Barrow in Furness Cumbria LA14 1BP
REGISTERED NUMBER:	08960088 (England and Wales)
BANKERS:	Barclays Bank plc 86-88 Dalton Road Barrow in Furness Cumbria LA14 1JF

ABRIDGED BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Investments	4		742,608		742,608
CURRENT ASSETS					
Debtors		1,325,331		1,325,331	
CREDITORS					
Amounts falling due within one year		<u>194,832</u>		<u>192,565</u>	
NET CURRENT ASSETS			<u>1,130,499</u>		<u>1,132,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,873,107</u>		<u>1,875,374</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Retained earnings			<u>1,873,106</u>		<u>1,875,373</u>
SHAREHOLDERS' FUNDS			<u>1,873,107</u>		<u>1,875,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 November 2021 and were signed by:

Mr M B Hetherington - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

ORS Overseas Resource Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basic financial instruments

A financial asset held as an equity instrument is recognised initially at the transaction price (including transaction costs).

At the end of each reporting period, unlisted equity investments are recorded at fair value, where appropriate, or at cost less impairment if their fair value cannot be reliably measured. Objective evidence of the impairment of financial assets is assessed at each period end and any impairment loss recognised in the profit or loss immediately. Impairment loss is calculated as the difference between the carrying amount of the instrument and the best estimate of the cash flows expected to be derived from the asset (including sales proceeds if sold) at the balance sheet date.

Investment income is recognised in the financial statements when the company becomes entitled to its share of profits from the financial instrument.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2020 and 31 March 2021	<u>742,608</u>
NET BOOK VALUE	
At 31 March 2021	<u>742,608</u>
At 31 March 2020	<u>742,608</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21 £	31.3.20 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 31 March 2021 Mr M B Hetherington, a director of the company, had on an unsecured interest free basis advanced £193,832 to the company.

(Prior year £191,565)

7. RELATED PARTY DISCLOSURES

In a previous accounting period, ORS Overseas Resource Services Limited (the "Company") acquired an interest in ORS Overseas Resource Services (2015) LLP from Tashira Limited. Also in a previous accounting period the Company made an additional capital contribution to the LLP, being its interest in the S.I. R&D LLP to the value of £72,000.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M B Hetherington.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.