

**BAINES MEDICAL SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

BAINES MEDICAL SERVICES LTD
UNAUDITED ACCOUNTS
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BAINES MEDICAL SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Dr D Baines Mrs E Baines
Company Number	08958987 (England and Wales)
Registered Office	THE OLD BAKERY HIGH STREET TWYWELL NORTHAMPTONSHIRE NN14 3AH
Accountants	Nineteen Accountants Limited 207 Rockingham Road Kettering United Kingdom NN16 9JA

BAINES MEDICAL SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	1,701	2,260
Current assets			
Cash at bank and in hand		85,675	73,463
Creditors: amounts falling due within one year	<u>5</u>	(12,573)	(18,956)
Net current assets		<u>73,102</u>	<u>54,507</u>
Net assets		<u>74,803</u>	<u>56,767</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		74,799	56,763
Shareholders' funds		<u>74,803</u>	<u>56,767</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2023 and were signed on its behalf by

Dr D Baines
Director

Company Registration No. 08958987

BAINES MEDICAL SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

BAINES MEDICAL SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 08958987. The registered office is THE OLD BAKERY, HIGH STREET, TWYWELL, NORTHAMPTONSHIRE, NN14 3AH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2022	5,242
Additions	1,747
At 31 March 2023	6,989
Depreciation	
At 1 April 2022	2,982
Charge for the year	2,306
At 31 March 2023	5,288
Net book value	
At 31 March 2023	1,701
At 31 March 2022	2,260

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Obligations under finance leases and hire purchase contracts	593	454
Taxes and social security	9,652	10,887
Loans from directors	1,128	7,615
Accruals	1,200	-
	12,573	18,956

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Average number of employees

During the year the average number of employees was 2 (2022: 2).

