



Sunpower Solar Ltd  
Registered in England & Wales No. 8958810

Accounts to 24th September 2017

THURSDAY



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COMPANIES HOUSE

Sunpower Solar Ltd  
Company Information  
For the Period Ended 24th September 2017

The directors present their report with the financial statements of the company for the period ending 24th September 2017

Principal Activity

The principal activity of the company in the year under review was the operation of a solar farm

Review of Business

The results for the year and financial position of the company are shown in the annexed financial

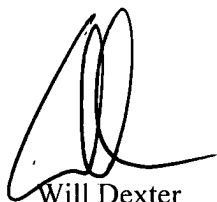
Directors

The directors during the year under review are shown below :

R K Hyatt  
J Hyatt  
R May  
R J May  
W M Dexter  
J D Hyatt

This report has been prepared in accordance with the special provisions within Part XV of the Companies Act 2006 relating to small companies.

By order of the Board



Will Dexter  
Director

Hendra Holiday Park  
Newquay  
Cornwall  
TR8 4NY

Sunpower Solar Ltd  
Profit & Loss Account to 24th September 2017

	Y/e 24 Sep 17		Y/e 24 Sep 16	
	£	£	£	£
SALES				
Generation of Electricity		563,964		542,408
Sale of Electricity		<u>134,991</u>		<u>112,975</u>
		698,955		655,383
ADMINISTRATIVE EXPENSES				
Wages & Salaries	21,705		0	
Insurance	4,937		5,131	
Rates	9,970		9,570	
Rent	11,275		11,048	
Maintenance	33,348		2,919	
Bank Charges	346		5,050	
Professional Fees	5,222		16,929	
Depreciation	131,725		131,725	
Amortisation of Grant	-15,564		-20,752	
Amortisation of Goodwill	<u>498,444</u>		<u>498,444</u>	
		701,408		660,064
OPERATING PROFIT		<u>-2,453</u>		<u>-4,681</u>
Other Income		21,800		0
Interest Payable and similar charges				
Loan Interest	<u>74,714</u>		<u>46,872</u>	
		74,714		46,872
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-55,367</u>		<u>-51,553</u>
Tax on Profit on ordinary activities		12,338		45,406
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>-67,705</u>		<u>-96,959</u>

Sunpower Solar Ltd  
Profit & Loss Account to 24th September 2017

	Y/e 24 Sep 17		Y/e 24 Sep 16	
	£	£	£	£
TURNOVER		698,955		655,383
Cost of Sales		0		0
GROSS PROFIT		<u>698,955</u>		<u>655,383</u>
Distribution costs	0		0	
Administrative expenses	<u>701,408</u>		<u>660,064</u>	
		<u>701,408</u>		<u>660,064</u>
OPERATING PROFIT		-2,453		-4,681
Other Income		21,800		0
Interest payable and similar charges		74,714		46,872
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-55,367</u>		<u>-51,553</u>
Tax on profit on ordinary activities		12,338		45,406
PROFIT/(LOSS) FOR THE PERIOD AFTER TAXATION		<u><u>-67,705</u></u>		<u><u>-96,959</u></u>

Sunpower Solar Ltd  
Balance Sheet at 24th September 2017

		24 Sep 17		24 Sep 16	
		£	£	£	£
TANGIBLE FIXED ASSETS	note 3		2,469,844		2,601,569
INTANGIBLE FIXED ASSETS	note 4		<u>9,612,505</u>		<u>10,110,949</u>
			12,082,349		12,712,518
CURRENT ASSETS					
Debtors	note 5	354,422		687,722	
Cash at Bank and at Hand		<u>406,382</u>		<u>238,613</u>	
		760,804		926,335	
Creditors (amounts < 1 yr)	note 6	<u>-508,528</u>		<u>-528,707</u>	
NET CURRENT ASSETS			<u>252,276</u>		<u>397,628</u>
			12,334,625		13,110,146
Creditors (amounts > 1 yr)	note 7		3,337,346		1,357,500
PROVISIONS FOR LIABILITIES					
Deferred Tax	note 8		118,044		105,706
NET ASSETS			<u>8,879,235</u>		<u>11,646,940</u>
CAPITAL AND RESERVES					
Called up Share Capital	note 9		100		100
Profit and Loss Account	note 10		<u>8,879,135</u>		<u>11,646,840</u>
Shareholders' funds	note 10		<u>8,879,235</u>		<u>11,646,940</u>

Audit Exemption Statement

For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 5/6/18

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Will Dexter, Director

Company Registration No: 8958810

Sunpower Solar Ltd  
Notes to the Accounts to 24th September 2017

1. Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the partnership in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following basis

1.3 Intangible Fixed Assets and Amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation provided at rates calculated to write off the cost over their expected useful lives on the following basis

1.5 Grants

Grants relating to tangible fixed assets are treated as deferred income and released to the Profit & Loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit & Loss account as the related expenditure is incurred

2. Taxation

Tax on Loss)/profit on ordinary activities

	24 Sep 17	24 Sep 16
<u>Current tax</u>		
Corporation tax charge	0	0
Adjustments in respect of previous years	0	-60,300
UK Corporation Tax	<u>0</u>	<u>-60,300</u>

Deferred tax

B/fwd

Origination and reversal of timing differences	12,338	105,706
	<u>12,338</u>	<u>45,406</u>

3. Tangible Fixed Assets

	24 Sep 17	24 Sep 16
	£	£
At Cost	2,843,065	2,843,065
Depreciation B/fwd	241,496	109,771
Depreciation this year/period	131,725	131,725
Net Book Value	<u>2,469,844</u>	<u>2,601,569</u>

Sunpower Solar Ltd  
Notes to the Accounts to 24th September 2017 (cont.)

	24 Sep 17	24 Sep 16
4. Intangible Fixed Assets	£	£
At Cost	10,758,083	10,758,083
Additions	266,680	266,680
Amortisation B/fwd	913,814	415,370
Amortisation this year/period	498,444	498,444
Net Book Value	<u>9,612,505</u>	<u>10,110,949</u>
5. Debtors	24 Sep 17	24 Sep 16
	£	£
Trade Debtors (FIT + export)	209,893	199,096
Prepayments & Other Debtors	152,190	488,208
VAT	-7,661	418
	<u>354,422</u>	<u>687,722</u>
6. Creditors (amounts < 1 yr)	24 Sep 17	24 Sep 16
	£	£
Bank loan repayments < 1 yr	285,385	290,000
Trade Creditors & provision	23,143	23,243
VAT	0	0
Corporation Tax		0
Deferred Income (Grant Amortisation)	0	15,564
Other creditors	200,000	199,900
	<u>508,528</u>	<u>528,707</u>
7. Creditors (amounts > 1 yr)	£	£
Bank loan (2-5 years)	1,091,192	1,091,192
Bank loan (over 5 years)	2,246,154	266,308
	<u>3,337,346</u>	<u>1,357,500</u>
8. Deferred Taxation	£	£
At beginning of year	105,706	0
Adjustment in respect of previous years	0	60,300
Charge for year (P&L)	12,338	45,406
At end of year	<u>118,044</u>	<u>105,706</u>

The provision for deferred taxation is made up of accelerated capital allowances

9. Called Up Share Capital				
Allotted, issued and fully paid			24 Sep 17	24 Sep 16
Class:	Number:	Nominal value :	£	£
Ordinary £1 Shares	100	£1	<u>100</u>	<u>100</u>
			<u>100</u>	<u>100</u>

On 14th March 2016 there was a reduction in capital

Sunpower Solar Ltd  
Notes to the Accounts to 24th September 2017 (cont.)

10. Profit and Loss Account, Equity Reserves and Reconciliation of Movements  
in Shareholders Funds

	24 Sep 17	24 Sep 16
	£	£
Balance brought forward	11,646,940	11,943,799
Balance at incorporation	0	0
Allotted shares	0	100
Profit/(Loss) for the financial year	-67,705	-96,959
Dividends	<u>-2,700,000</u>	<u>-200,000</u>
Balance carried forward	<u>8,879,235</u>	<u>11,646,940</u>