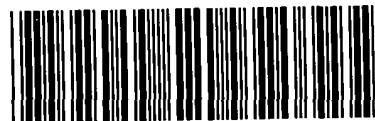


*Sunpower Meadow*

Sunpower Solar Ltd  
Registered in England & Wales No. 8958810

Accounts to 24th September 2016

THURSDAY



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COMPANIES HOUSE

Sunpower Solar Ltd  
Company Information  
For the Period Ended 24th September 2016

The directors present their report with the financial statements of the company for the period ending 30th September 2016

Principal Activity

The principal activity of the company in the year under review was the operation of a solar farm

Review of Business

The results for the year and financial position of the company are shown in the annexed financial


Directors

The directors during the year under review are shown below :

R K Hyatt  
J Hyatt  
R May  
R J May  
W M Dexter  
J D Hyatt

This report has been prepared in accordance with the special provisions within Part XV of the Companies Act 2006 relating to small companies.

By order of the Board



Robert Hyatt  
Director

Hendra Holiday Park  
Newquay  
Cornwall  
TR8 4NY

Sunpower Solar Ltd  
Profit & Loss Account to 24th September 2016

	Y/e 24 Sep 16 (12 mths)		P/e 24 Sep 15 (18 mths)	
	£	£	£	£
SALES				
Generation of Electricity		542,408		540,835
Sale of Electricity		112,975		85,742
		<u>655,383</u>		<u>626,577</u>
ADMINISTRATIVE EXPENSES				
Insurance	5,131		5,536	
Rates	9,570		8,499	
Rent	11,048		8,181	
Maintenance	2,919		19,780	
Bank Charges	5,050		4,847	
Professional Fees	16,929		11,785	
Depreciation	131,725		109,771	
Amortisation of Grant	-20,752		-17,583	
Amortisation of Goodwill	498,444		415,370	
		<u>660,064</u>		<u>566,186</u>
OPERATING PROFIT		<u>-4,681</u>		<u>60,391</u>
Interest Payable and similar charges				
Loan Interest	46,872		56,292	
		46,872		56,292
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-51,553</u>		<u>4,099</u>
Tax on Profit on ordinary activities		45,406		60,300
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>-96,959</u>		<u>-56,201</u>

CONTINUING OPERATIONS

During the year the continued the business activity described in the Report of the Directors following acquisition of trade, assets and liabilities from Sunpower Meadow LLP on 25th November 2014

Sunpower Solar Ltd  
Profit & Loss Account to 24th September 2016

	Y/e 24 Sep 16 (12 mths)	P/e 24 Sep 15 (18 mths)
	£	£
TURNOVER	655,383	626,577
Cost of Sales	0	0
GROSS PROFIT	<u>655,383</u>	<u>626,577</u>
Distribution costs	0	0
Administrative expenses	<u>660,064</u>	<u>566,186</u>
	<u>660,064</u>	<u>566,186</u>
OPERATING PROFIT	<u>-4,681</u>	<u>60,391</u>
Interest payable and similar charges	46,872	56,292
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>-51,553</u>	<u>4,099</u>
Tax on profit on ordinary activities	45,406	60,300
PROFIT/(LOSS) FOR THE PERIOD AFTER TAXATION	<u><u>-96,959</u></u>	<u><u>-56,201</u></u>

Sunpower Solar Ltd  
Balance Sheet at 24th September 2016

		Y/e 24 Sep 16	P/e 24 Sep 15
		£	£
TANGIBLE FIXED ASSETS	note 2	2,601,569	2,733,294
INTANGIBLE FIXED ASSETS	note 3	10,110,949	10,609,393
		<u>12,712,518</u>	<u>13,342,687</u>
CURRENT ASSETS			
Debtors	note 4	687,722	483,695
Cash at Bank and at Hand		<u>238,613</u>	<u>199,957</u>
		926,335	683,652
Creditors (amounts < 1 yr)	note 5	<u>-528,807</u>	<u>-364,740</u>
NET CURRENT ASSETS		397,528	318,912
		<u>13,110,046</u>	<u>13,661,599</u>
Creditors (amounts > 1 yr)	note 6	1,357,500	1,657,500
PROVISIONS FOR LIABILITIES			
Deferred Tax	note 7	105,706	60,300
NET ASSETS		<u>11,646,840</u>	<u>11,943,799</u>
CAPITAL AND RESERVES			
Called up Share Capital	note 8	100	12,000,000
Profit and Loss Account	note 9	<u>11,646,740</u>	<u>-56,201</u>
Shareholders' funds	note 9	<u>11,646,840</u>	<u>11,943,799</u>

Audit Exemption Statement

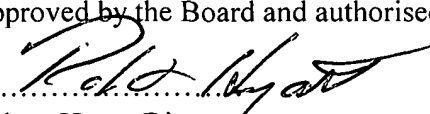
For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 17/1/17.

  
Robert Hyatt, Director

Company Registration No: 8958810

Sunpower Solar Ltd  
Notes to the Accounts to 24th September 2016

1. Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the partnership in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following basis

1.3 Intangible Fixed Assets and Amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation provided at rates calculated to write off the cost over their expected useful lives on the following basis

1.5 Grants

Grants relating to tangible fixed assets are treated as deferred income and released to the Profit & Loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit & Loss account as the related expenditure is incurred

	24 Sep 16	24 Sep 15
	£	£
2. Tangible Fixed Assets		
At Cost	2,843,065	2,843,065
Depreciation B/fwd	109,771	0
Depreciation this year/period	131,725	109,771
Net Book Value	<u>2,601,569</u>	<u>2,733,294</u>
	24 Sep 16	24 Sep 15
	£	£
3. Intangible Fixed Assets		
At Cost	11,024,763	11,024,763
Amortisation B/fwd	415,370	0
Amortisation this year/period	498,444	415,370
Net Book Value	<u>10,110,949</u>	<u>10,609,393</u>
	24 Sep 16	24 Sep 15
	£	£
4. Debtors		
Trade Debtors (FIT + export)	199,096	215,361
Prepayments & Other Debtors	488,208	268,334
VAT	418	0
	<u>687,722</u>	<u>483,695</u>

Sunpower Solar Ltd  
Notes to the Accounts to 24th September 2016 (cont.)

	24 Sep 16	24 Sep 15
5. Creditors (amounts < 1 yr)	£	£
Bank loan repayments < 1 yr	290,000	290,000
Trade Creditors & provision	23,243	23,243
VAT	0	15,181
Deferred Income (Grant Amortisation)	15,564	36,316
Other creditors	200,000	0
	<u>528,807</u>	<u>364,740</u>
6. Creditors (amounts > 1 yr)	£	£
Bank loan	1,357,500	1,657,500
	<u>1,357,500</u>	<u>1,657,500</u>
7. Deferred Taxation	£	£
At beginning of year	60,300	0
Charge for year (P&L)	45,406	60,300
At end of year	<u>105,706</u>	<u>60,300</u>

The provision for deferred taxation is made up of accelerated capital allowances

8. Called Up Share Capital				24 Sep 16	24 Sep 15
Allotted, issued and fully paid				£	£
Class:	Number:	Nominal	value :		
Ordinary £1 Shares	100	£1		100	12,000,000
				<u>100</u>	<u>12,000,000</u>

On 14th March 2016 there was a reduction in capital

9. Profit and Loss Account, Equity Reserves and Reconciliation of Movements  
in Shareholders Funds

	24 Sep 16	24 Sep 15
	£	£
Balance brought forward	11,943,799	0
Balance at incorporation	0	100
Allotted shares	0	11,999,900
Profit/(Loss) for the financial year	-96,959	-56,201
Dividends	-200,000	0
Balance carried forward	<u>11,646,840</u>	<u>11,943,799</u>