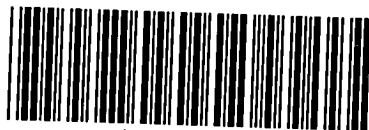


Company Registration No. 8957266 (England and Wales)

KASHING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

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KASHING LTD

COMPANY INFORMATION

Directors	G J Horne K Rossouw C J Fletcher M Lerner	(Appointed 1 December 2017)
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Company number	8957266
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Registered office	Vintage House 36-37 Albert Embankment London SE1 7TL
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Accountants	Cansdales Bourbon Court Nightingales Corner Little Chalfont Bucks HP7 9QS
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KASHING LTD

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KASHING LTD

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		29,236		24,535
Current assets					
Debtors	4	121,519		79,897	
Cash at bank and in hand		89,385		55,594	
		<u>210,904</u>		<u>135,491</u>	
Creditors: amounts falling due within one year	5	<u>(30,235)</u>		<u>(19,669)</u>	
Net current assets			180,669		115,822
Total assets less current liabilities			<u>209,905</u>		<u>140,357</u>
Creditors: amounts falling due after more than one year	6		(122,745)		(146,704)
Net assets/(liabilities)			<u>87,160</u>		<u>(6,347)</u>
Capital and reserves					
Called up share capital	7		2		1
Share premium account			598,999		194,000
Profit and loss reserves			<u>(511,841)</u>		<u>(200,348)</u>
Total equity			<u>87,160</u>		<u>(6,347)</u>

The directors of the company have elected not to include a copy of the profit and loss account and directors report within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

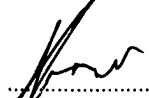
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

KASHING LTD

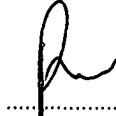
BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

The financial statements were approved by the board of directors and authorised for issue on 17/10/2018 and are signed on its behalf by:



G J Horne
Director



K Rossouw
Director

Company Registration No. 8957266

KASHING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Kashing Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Vintage House, 36-37 Albert Embankment, London, SE1 7TL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.4 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and Machinery etc	25% on reducing balance
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KASHING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 6 (2017 - 3).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	37,451
Additions	14,454
	<hr/>
At 31 March 2018	51,905
	<hr/>
Depreciation and impairment	
At 1 April 2017	12,916
Depreciation charged in the year	9,753
	<hr/>
At 31 March 2018	22,669
	<hr/>
Carrying amount	
At 31 March 2018	29,236
	<hr/>
At 31 March 2017	24,535
	<hr/>

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	10,800	4,500
Corporation tax recoverable	63,875	39,949
Other debtors	46,844	35,448
	<hr/>	<hr/>
	121,519	79,897
	<hr/>	<hr/>

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	25,952	1,750
Other taxation and social security	558	5,198
Other creditors	3,725	12,721
	<hr/>	<hr/>
	30,235	19,669
	<hr/>	<hr/>

KASHING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

6 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	122,745	146,704
	<u> </u>	<u> </u>

7 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
11,998,400 Ordinary Class A of 0.00001p each	2	1
	<u> </u>	<u> </u>
	2	1
	<u> </u>	<u> </u>

8 Related party transactions

Included within other creditors due after more than one year are amounts owing to the directors K Roussow of £76,571 and G Horne of £46,174. These amounts are expected to be repaid only when the financial circumstances of the company have improved.