

COMPANY REGISTRATION NUMBER: 08956203

**IMP Install Ltd**  
**Filleted Unaudited Financial Statements**  
**31st March 2018**

FRIDAY



L10 \*L7LQONDN\* #20  
28/12/2018  
COMPANIES HOUSE

**IMP Install Ltd**  
**Statement of Financial Position**  
**31st March 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	14,835	16,871
<b>Current assets</b>			
Debtors	6	190,662	168,545
Cash at bank and in hand		204,540	177,971
		<u>395,202</u>	<u>346,516</u>
<b>Creditors: amounts falling due within one year</b>	7	94,537	133,959
<b>Net current assets</b>		<u>300,665</u>	<u>212,557</u>
<b>Total assets less current liabilities</b>		<u>315,500</u>	<u>229,428</u>
<b>Net assets</b>		<u>315,500</u>	<u>229,428</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		<u>315,300</u>	<u>229,228</u>
<b>Shareholders funds</b>		<u>315,500</u>	<u>229,428</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 5 form part of these financial statements.

# IMP Install Ltd

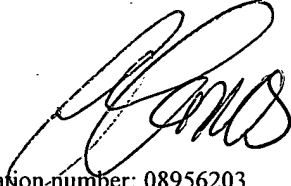
## Statement of Financial Position *(continued)*

31st March 2018

---

These financial statements were approved by the board of directors and authorised for issue on 12th December 2018, and are signed on behalf of the board by:

Mr I L James  
Director



Company registration number: 08956203

The notes on pages 3 to 5 form part of these financial statements.

# **IMP Install Ltd**

## **Notes to the Financial Statements**

**Year ended 31st March 2018**

---

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 9 Cheam Road, Ewell, Epsom, KT17 1SP, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# IMP Install Ltd

## Notes to the Financial Statements *(continued)*

Year ended 31st March 2018

---

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% straight line
Equipment	- 25% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

# IMP Install Ltd

## Notes to the Financial Statements *(continued)*

Year ended 31st March 2018

### 5. Tangible assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1st April 2017	33,065	716	33,781
Additions	8,340	—	8,340
<b>At 31st March 2018</b>	<u>41,405</u>	<u>716</u>	<u>42,121</u>
<b>Depreciation</b>			
At 1st April 2017	16,561	349	16,910
Charge for the year	10,197	179	10,376
<b>At 31st March 2018</b>	<u>26,758</u>	<u>528</u>	<u>27,286</u>
<b>Carrying amount</b>			
<b>At 31st March 2018</b>	<u>14,647</u>	<u>188</u>	<u>14,835</u>
At 31st March 2017	<u>16,504</u>	<u>367</u>	<u>16,871</u>

### 6. Debtors

	2018 £	2017 £
Trade debtors	186,999	133,753
Other debtors	3,663	34,792
	<u>190,662</u>	<u>168,545</u>

### 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	18,238	17,812
Corporation tax	33,548	33,786
Social security and other taxes	41,128	33,014
Other creditors	1,623	49,347
	<u>94,537</u>	<u>133,959</u>

### 8. Directors' advances, credits and guarantees

The directors made advances to the company during the year. The balance that the company owed to the director is £51.91 (2017: £43,851.91).

### 9. Related party transactions

The company was under the control of Mr Ian James, Mr Peter Hayward and Mr Dean Jacobs throughout the current year. Mr Ian James is the managing director and majority shareholder. Dividends totalling £55,000 was paid during the year (2017: £45,000).