

FORTRA T&I LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

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Company Information
For the year ended 30 June 2023

Director	Kevin David Head
Registered Number	08955777
Registered Office	Unit 14 Springfield Road Industrial Estate Burnham On Crouch Essex CM0 8UA
Accountants	Ludlow Painter Limited Produce House 1a Wickham Court Road West Wickham Kent BR4 9LN

FORTRA T&I LTD

Director's Report

For the year ended 30 June 2023

Director's report and financial statements

The director presents his annual report and the financial statements for the year ended 30 June 2023.

Principal activities

The principal activity of the company during the financial year was of storage, warehousing and export packing.

Director

The director who served the company throughout the year was as follows:

Kevin David Head

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice. Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Kevin David Head
Director

Date approved: 23 January 2024

FORTRA T&I LTD

Accountants' Report

For the year ended 30 June 2023

Report to the director on the preparation of the unaudited statutory accounts of Fortra T&I Ltd for the year ended 30 June 2023.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fortra T&I Ltd for the year ended 30 June 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the companys accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Board of Directors of Fortra T&I Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Fortra T&I Ltd and state those matters that we have agreed to state to the Board of Directors of Fortra T&I Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fortra T&I Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fortra T&I Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Fortra T&I Ltd. You consider that Fortra T&I Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Fortra T&I Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements 30 June 2023.

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Ludlow Painter Limited
Produce House
1a Wickham Court Road
West Wickham
Kent
BR4 9LN
23 January 2024

FORTRA T&I LTD

Balance Sheet

As at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	5	6,378	12,757
		6,378	12,757
Current assets			
Debtors	6	7,000	0
Cash at bank and in hand		56,808	3,296
		63,808	3,296
Creditors: amount falling due within one year	7	(52,996)	(29,338)
Net current assets		10,812	(26,042)
Total assets less current liabilities		17,190	(13,285)
Creditors: amount falling due after more than one year	8	(26,667)	(37,333)
Net liabilities		(9,477)	(50,618)
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		(9,577)	(50,718)
Shareholder's funds		(9,477)	(50,618)

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 23 January 2024 and were signed by:

Kevin David Head

Director

FORTRA T&I LTD

Statement of Changes in Equity

For the year ended 30 June 2023

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 July 2021	100	(1,738)	(1,638)
Profit for the year		(48,980)	(48,980)
Total comprehensive income for the year	-	(48,980)	(48,980)
Total investments by and distributions to owners	-	-	-
At 30 June 2022	100	(50,718)	(50,618)
At 01 July 2022	100	(50,718)	(50,618)
Profit for the year		41,141	41,141
Total comprehensive income for the year	-	41,141	41,141
Total investments by and distributions to owners	-	-	-
At 30 June 2023	100	(9,577)	(9,477)

FORTRA T&I LTD

Notes to the Financial Statements

For the year ended 30 June 2023

General Information

Fortra T&I Ltd is a private company, limited by shares, registered in England and Wales, registration number 08955777, registration address Unit 14, Springfield Road Industrial Estate, Burnham On Crouch, Essex, CM0 8UA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

25% Straight Line

2. Directors' Emoluments

	2023	2022
	£	£
Administrative Expenses		
Directors Remuneration	21,890	23,562
	<u>21,890</u>	<u>23,562</u>

3. Staff Costs

	2023	2022
	£	£
Wages and salaries	44,986	66,511
	<u>44,986</u>	<u>66,511</u>

4. Average number of employees

Average number of employees during the year was 3 (2022 : 2).

5. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 July 2022	25,515	25,515
Additions	-	-
Disposals	-	-
At 30 June 2023	<u>25,515</u>	<u>25,515</u>
Depreciation		
At 01 July 2022	19,137	19,137
Charge for year	-	-
On disposals	-	-
At 30 June 2023	<u>19,137</u>	<u>19,137</u>
Net book values		
Closing balance as at 30 June 2023	<u>6,378</u>	<u>6,378</u>
Opening balance as at 01 July 2022	<u>12,757</u>	<u>12,757</u>

6. Debtors: amounts falling due within one year

	2023	2022
	£	£
Other Debtors	7,000	0
	7,000	0

7. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	2,441	30
Bank Loans & Overdrafts	10,000	9,333
PAYE & Social Security	0	1,222
Accrued Expenses	19,973	1,050
Other Creditors	0	1
Wages & Salaries Control Account	0	2,251
Pension Contributions Unpaid	1,248	4,594
Directors Current Account	2,401	2,126
VAT	16,933	8,731
	52,996	29,338

8. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans & Overdrafts	26,667	37,333
	26,667	37,333

9. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.