

REGISTERED NUMBER: 08955554 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Gwasanaethau Coed Nant Conwy
Tree Services Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	8

Gwasanaethau Coed Nant Conwy
Tree Services Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:

B A Fowler

SECRETARY:

Mrs M Fowler

REGISTERED OFFICE:

Gelli
Capel Garmon
LLanrwst
LL26 0RG

REGISTERED NUMBER:

08955554 (England and Wales)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		4,000		6,000
Tangible assets	5		<u>46,367</u>		<u>59,378</u>
			50,367		65,378
CURRENT ASSETS					
Debtors	6	11,966		5,030	
Cash at bank		<u>15,872</u>		<u>2,197</u>	
		27,838		7,227	
CREDITORS					
Amounts falling due within one year	7	<u>52,942</u>		<u>69,559</u>	
NET CURRENT LIABILITIES			(25,104)		(62,332)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,263		3,046
PROVISIONS FOR LIABILITIES			<u>3,688</u>		<u>3,330</u>
NET ASSETS/(LIABILITIES)			<u>21,575</u>		<u>(284)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>21,573</u>		<u>(286)</u>
SHAREHOLDERS' FUNDS			<u>21,575</u>		<u>(284)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Gwasanaethau Coed Nant Conwy
Tree Services Limited (Registered number: 08955554)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 December 2017 and were signed by:

B A Fowler - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Gwasanaethau Coed Nant Conwy Tree Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are the first financial statements of Gwasanaethau Coed Nant Conwy Tree Services Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was the 1st April 2015. The reported financial position and financial performance for the previous year is not affected by the transition to FRS 102.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

Revenue from contracts in progress at the year end is recognised based upon the stage of completion, where the stage of completion, costs incurred and costs to complete can be estimated reliably.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>10,000</u>
AMORTISATION	
At 1 April 2016	4,000
Charge for year	<u>2,000</u>
At 31 March 2017	<u>6,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>4,000</u>
At 31 March 2016	<u>6,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	88,084
Additions	1,232
Disposals	(3,540)
At 31 March 2017	<u>85,776</u>
DEPRECIATION	
At 1 April 2016	28,706
Charge for year	10,703
At 31 March 2017	<u>39,409</u>
NET BOOK VALUE	
At 31 March 2017	<u>46,367</u>
At 31 March 2016	<u>59,378</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	10,795	3,880
Other debtors	<u>1,171</u>	<u>1,150</u>
	<u>11,966</u>	<u>5,030</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	1,526	-
Taxation and social security	13,336	-
Other creditors	<u>38,080</u>	<u>69,559</u>
	<u>52,942</u>	<u>69,559</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Gwasanaethau Coed Nant Conwy
Tree Services Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gwasanaethau Coed Nant Conwy Tree Services Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Gwasanaethau Coed Nant Conwy Tree Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gwasanaethau Coed Nant Conwy Tree Services Limited and state those matters that we have agreed to state to the director of Gwasanaethau Coed Nant Conwy Tree Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gwasanaethau Coed Nant Conwy Tree Services Limited director for our work or for this report.

It is your duty to ensure that Gwasanaethau Coed Nant Conwy Tree Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gwasanaethau Coed Nant Conwy Tree Services Limited. You consider that Gwasanaethau Coed Nant Conwy Tree Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gwasanaethau Coed Nant Conwy Tree Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Colin Fowler Limited
The Woodlands
Mold Road
Cefn y Bedd
Wrexham
LL12 9YG

2 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.